



2024 Operating Budget- Presentation

Presented to Council

Review and Approved by: Tyler Edworthy, Interim CAO

Prepared by: Robert Mu, Finance Officer

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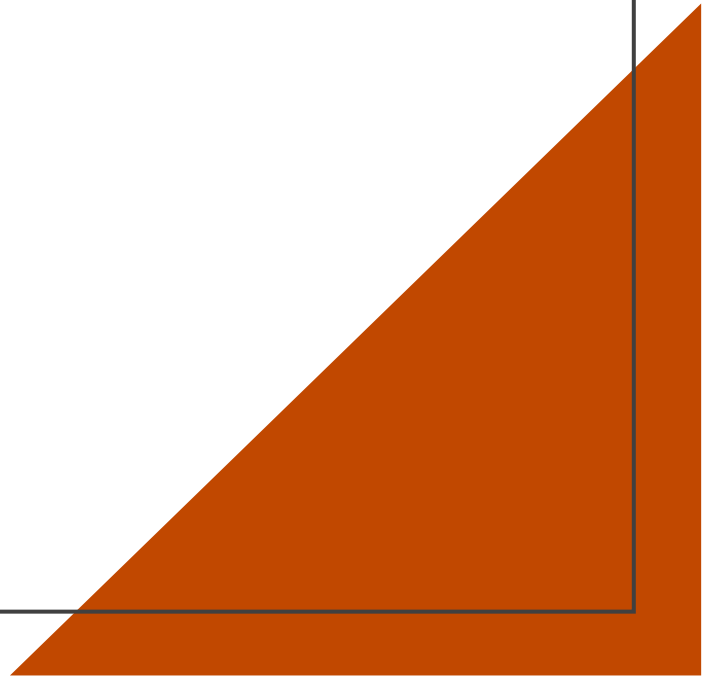
04

Mill Rate and Assessment

QUOTE

**Success is Where Preparation and
Opportunity Meet**

By: Bobby Unser



PART I – HISTORICAL INFORMATION

HISTORICAL OPERATING BUDGET

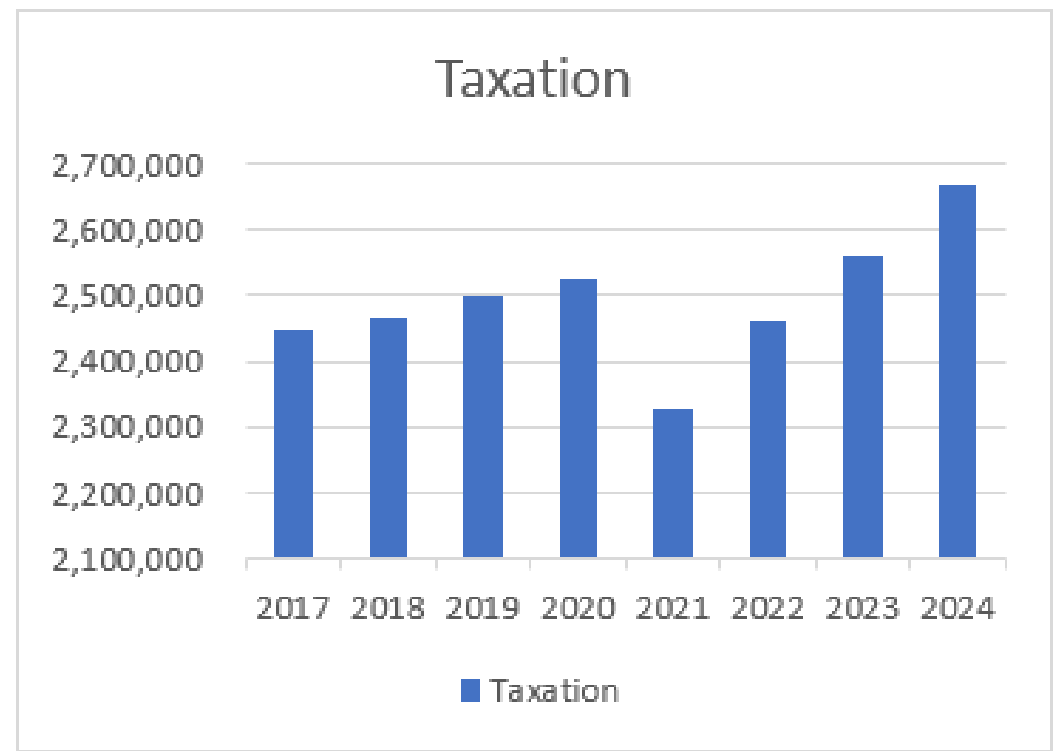
Operating Budget (without amortization)

Year	Budget Amount	\$ Change	% Change
2017	3,977,354	(157,706)	-3.8%
2018	4,035,540	58,186	1.5%
2019	3,961,260	(74,280)	-1.8%
2020	4,295,122	333,862	8.4%
2021	4,186,523	(108,599)	-2.5%
2022	4,365,244	178,721	4.3%
2023	4,322,997	(42,247)	-1.0%
2024	4,161,202	(161,795)	-3.7%



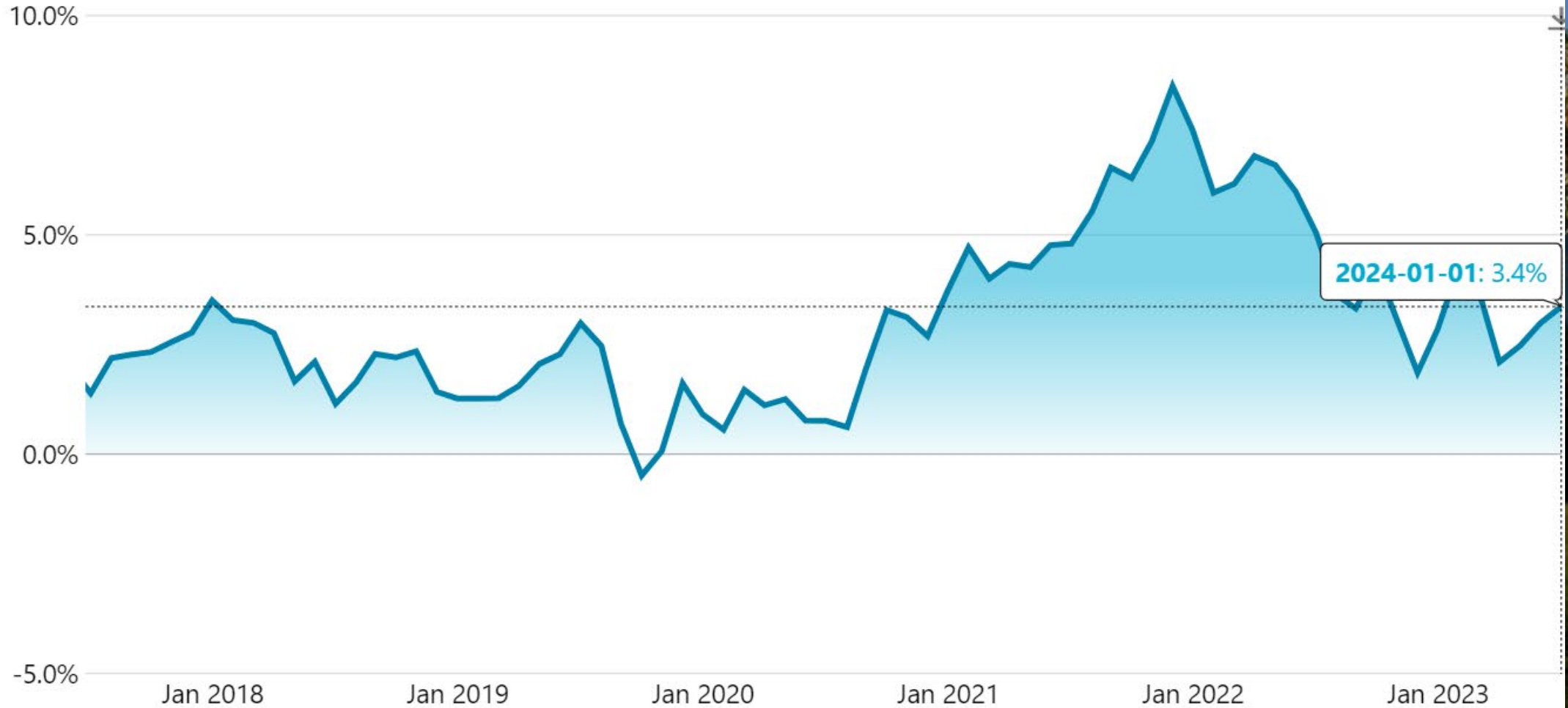
HISTORICAL TAXATION REVENUES

Year	Taxation	\$ Change	% Change
2017	2,448,979	25,761	1.1%
2018	2,464,087	15,107	0.6%
2019	2,497,779	33,692	1.4%
2020	2,523,509	25,730	1.0%
2021	2,325,561	(197,947)	-7.8%
2022	2,461,616	136,055	5.9%
2023	2,560,202	98,586	4.00%
2024	2,666,996	106,794	4.17%



Consumer Price Index

Annual Change, Index (2002=100)

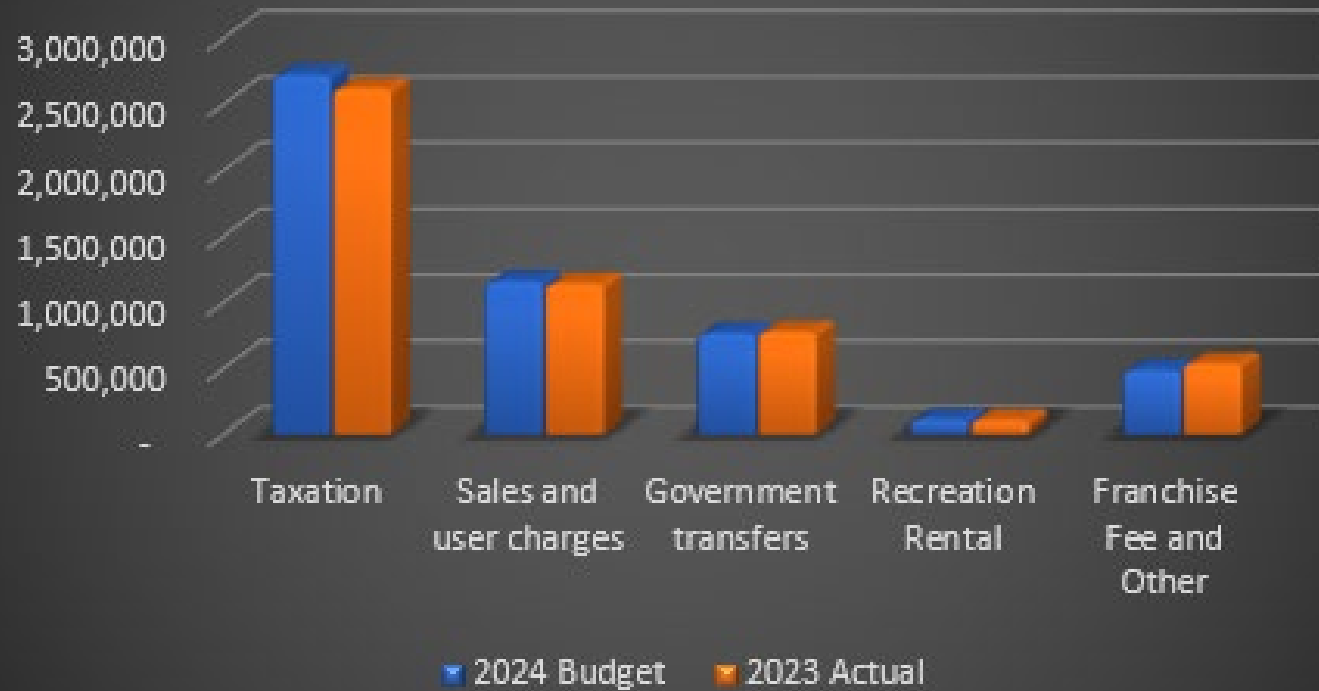


PART II – REVENUE & EXPENSE

Part II – Revenues

Revenues	2024 Budget	2023 Actual	\$ Change	% Change
Taxation	2,666,996	2,553,230	113,766	4.46%
Sales and user charges	1,214,079	1,194,848	19,231	1.6%
Government transfers	760,790	771,610	(10,820)	-1.4%
Recreation Rental	105,906	101,015	4,891	4.8%
Franchise Fee and Other	493,608	525,499	(31,891)	-6.1%
Total	5,241,379	5,146,201	95,178	1.8%

2024 Budget vs. 2023 Actual

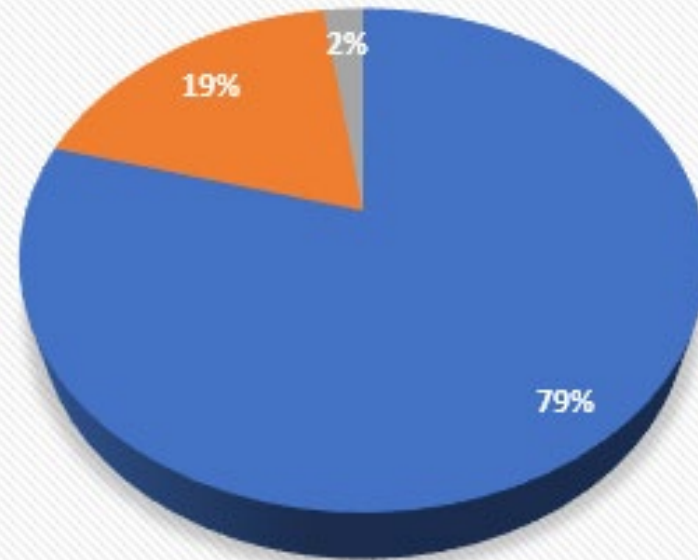


Part II – Revenues

Part II – Revenues

	2024	2023	\$	%
Taxation	Budget	Actual	Change	Change
Residential and Farm Land	2,117,459	2,030,291	87,168	4.29%
Commercial	489,478	465,656	23,822	5.12%
Equipment and Machinery	60,059	57,283	2,776	4.85%
Total	2,666,996	2,553,230	113,766	4.46%

2024 Budget Component



■ Residential and Farm Land ■ Commercial ■ Equipment and Machinery

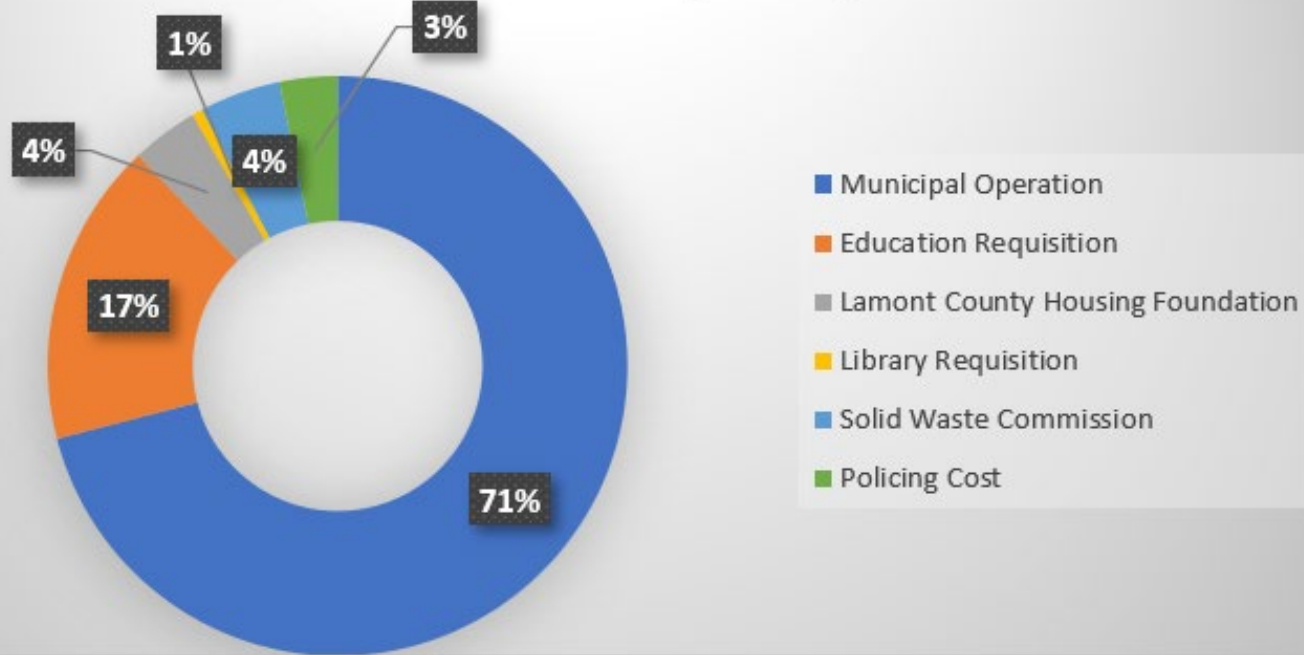


Part II – Revenues

Part II – Revenues

Taxation vs Requisition (Fees)	2024 Budget
Municipal Operation	1,892,596
Education Requisition	453,173
Lamont County Housing Foundation	99,009
Library Requisition	15,719
Solid Waste Commission	120,500
Policing Cost	86,000
Total	2,666,996

Where Will The Money Be Spent ?



Part II – Revenues

Part II – Expenses by Department

Expenses by Departments	2024 Budget	2023 Budget	Change %	Change \$
Emergency Services	4,110	3,860	6%	250
Storm Sewer	11,186	91,404	-88%	(80,218)
Fire Hall	62,790	55,081	14%	7,709
Bylaw	126,230	122,914	3%	3,316
Hall	150,142	140,708	7%	9,434
Council	150,241	135,632	11%	14,609
Park	169,799	193,963	-12%	(24,163)
Curling Rink	184,698	178,357	4%	6,341
P.W.	285,309	308,326	-7%	(23,017)
Sewer	285,314	259,035	10%	26,279
Garbage	299,266	306,729	-2%	(7,463)
Arena	326,221	334,994	-3%	(8,773)
Requisition and Subdivision Planning	663,344	647,302	2%	16,042
Water	796,946	828,795	-4%	(31,849)
Administration	801,488	744,497	8%	56,991
Street and Road	915,461	895,630	2%	19,831
Grand Total	5,232,546	5,247,227	-0.3%	(14,680)





Expense by Categories	2024 Budget	2023 Budget	Change %	Change \$
Water	23,550	16,000	47%	7,550
Training and Travel	40,500	36,460	11%	4,040
Fuel	47,000	53,635	-12%	(6,635)
Telus, Freight, Ad.	61,850	60,665	2%	1,185
Legal, Audit, Bank	68,461	63,784	7%	4,677
Natural Gas	73,872	78,300	-6%	(4,428)
Debenture repayment	85,361	91,425	-7%	(6,064)
Goods & Supplies	88,976	86,511	3%	2,465
Insurance	116,267	102,348	14%	13,919
Solid Waste Commission	120,500	110,153	9%	10,347
Water Purchase	220,000	221,562	-1%	(1,562)
Electricity	271,100	263,100	3%	8,000
Repair and Maintenance	280,000	354,843	-21%	(74,843)
Contracted Services	575,220	682,254	-16%	(107,034)
Other	634,353	631,196	1%	3,158
Amortization	1,072,030	936,930	14%	135,100
Salary and Wage	1,453,505	1,458,061	0%	(4,556)
Grand Total	5,232,546	5,247,227	-0.3%	(14,680)

Part II – Expenses by Category

Part II – Five-year Wage COLA & Merit Summary



5yr Wage Increase History	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024 (Proposed)</u>
% of COLA	0.5%	0%	2%	3%	3%
Considering Merit (Y/N)	Y	N	N	Y	N

Part II – Proposed 2024 Wage Increase



2024 Full-time Employees (Without CAO)	Wage Costs	\$_Increase	%_Increase	Increased Benefits Cost	Increased Wage and Benefits Costs
2023	\$ 864,486				
2024	\$ 890,421	\$ 25,935	3%	\$ 6,484	\$ 32,418

Part II – Summary of Revenues vs Expenses

2024 Operation Budget					\$	%
P/L	Department	2024 Budge	2023 Budge	2023 Actual	Budget Increase	Budget Increase
☐ Revenue	General	(3,144,001)	(3,048,675)	(3,036,886)	(95,327)	3.1%
	Administration	(289,534)	(364,505)	(404,890)	74,971	-20.6%
	By-law	(6,500)	(5,621)	(7,326)	(879)	15.6%
	Street and Road	(447,065)	(318,993)	(324,812)	(128,072)	40.1%
	Water	(628,200)	(593,454)	(611,668)	(34,746)	5.9%
	Sewer	(179,884)	(234,091)	(218,915)	54,207	-23.2%
	Garbage	(360,020)	(357,722)	(358,507)	(2,298)	0.6%
	Cemetery	(1,600)	(1,269)	(3,000)	(331)	26.1%
	Planning & subdivision	(2,000)	(1,651)	(980)	(349)	21.2%
	Hall	(13,000)	(12,792)	(14,040)	(208)	1.6%
	Arena	(161,969)	(145,338)	(156,095)	(16,631)	11.4%
	Park	(7,106)	(6,050)	(8,608)	(1,056)	17.4%
	Curling Rink	(500)	(520)	(475)	20	-3.8%
Revenue Total		(5,241,379)	(5,090,680)	(5,146,201)	(150,699)	3.0%

Part II – Summary of Revenues vs Expenses

2024 Operation Budget					\$	%
P/L	Department	2024 Budge	2023 Budge	2023 Actual	Budget Increase	Budget Increase
Expenses	Council	150,241	135,632	131,319	14,609	10.8%
	Administration	801,488	744,497	759,927	56,990	7.7%
	Fire Hall	62,790	55,081	50,782	7,709	14.0%
	Emergency Services	4,110	3,860	2,360	250	6.5%
	By-law	126,230	122,914	119,015	3,316	2.7%
	Public Work	285,309	308,326	291,211	(23,017)	-7.5%
	Street and Road	915,461	895,630	892,852	19,831	2.2%
	Storm Sewer	11,186	91,404	81,028	(80,218)	-87.8%
	Water	796,946	828,795	783,233	(31,849)	-3.8%
	Sewer	285,314	259,035	263,641	26,279	10.1%
	Garbage	299,266	306,729	280,607	(7,463)	-2.4%
	FCSS	21,782	21,275	21,655	507	2.4%
	Cemetery	5,400	5,400	5,400	-	0.0%
	Town Beautification	19,500	8,650	7,550	10,850	125.4%
	Planning & subdivision	64,480	71,800	28,924	(7,320)	-10.2%
	Recreation	922	-	1,236	922	
	Hall	150,142	140,708	129,304	9,434	6.7%
	Arena	326,221	334,994	305,983	(8,773)	-2.6%
	Park	169,799	193,963	168,888	(24,163)	-12.5%
	Curling Rink	167,353	161,970	160,182	5,383	3.3%
Requisition	568,605	556,564	556,264	12,041	2.2%	
Expenses Total		5,232,546	5,247,227	5,041,360	(14,681)	-0.3%
Grand Total		(8,832)	156,547	(104,841)		

Part III – Reserve and Project Update

Part III – Debenture Updates

<u>Maturity Dates</u>	<u>Payment Amounts</u>	<u>Principal</u>	<u>Interest</u>	<u>Projects</u>
	48,595	41,269	7,326	Water and Sewer Cross Hwy15
December 16, 2028	48,595	41,949	6,646	Water and Sewer Cross Hwy15
	23,956	14,167	9,789	P.W. Shop
March 16, 2034	23,956	14,526	9,430	P.W. Shop
	54,298	27,960	26,338	2022 Capital Projects
March 15, 2042	54,298	28,466	25,832	2022 Capital Projects
	253,698	168,337	85,361	

Part III – Summary of Cash Follow Budget

Cash Flow Budget:	<u>Amounts</u>
Net of Operation Budget	\$ 8,832
Add: Non-Monetary Item (amortization)	1,071,344
Less: included Capital Grants	(444,866)
Funds Surplus from 2024 Operation	\$ 635,310
Less: Debenture Principal	(168,337)
2024 Funds contribution from Operation to Capital	\$ 466,974

Part III – Summary of Cash Follow Budget

Total Funds for 2024 Capital without Reserve Transfers

Capital Grants	444,866
2024 Funds contribution from Operation to Capital	466,974
Total Funds for 2024 Capital without Reserve	\$ 911,840

Part III – Grants Summary

Grant	2023	2024	2025
MSI Capital	206,782		
CCBF	111,055		
MSI Operation	220,630	220,630	220,630
LGFF		444,866	505,749
Total	538,467	665,496	726,379

Part III – Identified Capital Funding

- **Confirmed LGFF - \$444,866**
- **Potential amounts of Cash Contribution from 2024 operation surplus: \$466,974**
- **Other Grants under consideration**

Part II – Capital

Project Description	
Campbell Stage 3 (46 Street)	
46 St Phase 1 (Storm Improvements- Sidewalk & Gutter Full Recon)	\$618,750.00
Sanitary Line Repair 4815- 51 St	\$40,000.00
Storm System Improvements 50 Ave as per study Minor Improvements	\$200,000.00
Back Hoe & attachment Replacement (2007)	\$240,000.00
3/4 Ton truck to mount sander/ 1/2 ton replacement (2006)	\$90,000.00
Arena Roof Repair	\$350,000.00
Arena & Hall Floor Machine	\$20,000.00
Total	\$1,558,750.00

Part III – 2024 Transfer Surplus to Reserve

<u>GL Account Code Name</u>	<u>Balance</u>	<u>2024 Transfer from Surplus to Reserve</u>	<u>Revised Balance</u>
General	\$322,129		\$322,129
Administration	\$461,127		\$461,127
Fire Department	\$7,986	\$450,000	\$457,986
P.W.	\$62,073		\$62,073
Street and Road	\$189,000	\$250,000	\$439,000
Strom Sewer	\$15,000		\$15,000
Water	\$46,342		\$46,342
Sewer	\$17,500		\$17,500
Planning and Subdivision	\$636,901	\$100,000	\$736,901
Recreation General	\$52,500	\$200,000	\$252,500
Hall	\$10,000		\$10,000
Arena	\$34,358		\$34,358
Park	\$7,813	\$10,000	\$17,813
Curling Rink	\$10,000		\$10,000
Other	\$51,669		\$51,669
Total	\$1,924,399	\$1,010,000	\$2,934,399
Unrestricted Surplus	\$2,536,259	(\$1,010,000)	\$1,526,259

Part III – 2024 Additional Operation Projects

2024 Operational Project Summary

Project #	Project Name
1	Town of Lamont Brochure
2	Annual Community Beautification Awards
3	Disc Golf
4	Family Day Celebration
5	Lamont Hall Renovation Study
6	Naago Membership
7	Parade Float
8	Recreation Equipment
9	Remembrance Day
10	School Liaison Worker
11	Icity online PT e-billing
12	Pole mount Christmas decorations
13	Summer Festival
14	Compensation Adjustment
15	Property Tax Bylaw Review

PART IV — Mill Rate and Assessment

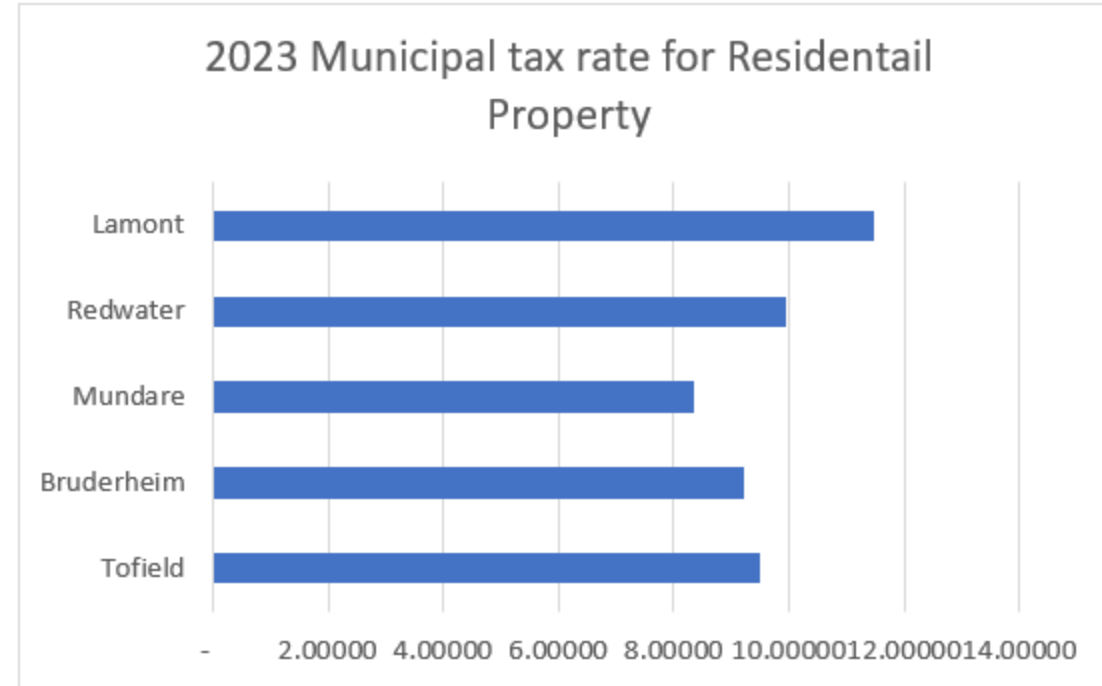
Part IV – 2022 Assessment Comparison

2017 2018 2019 2020 2021 2022



Part IV– 2023 Mill Rates Comparison

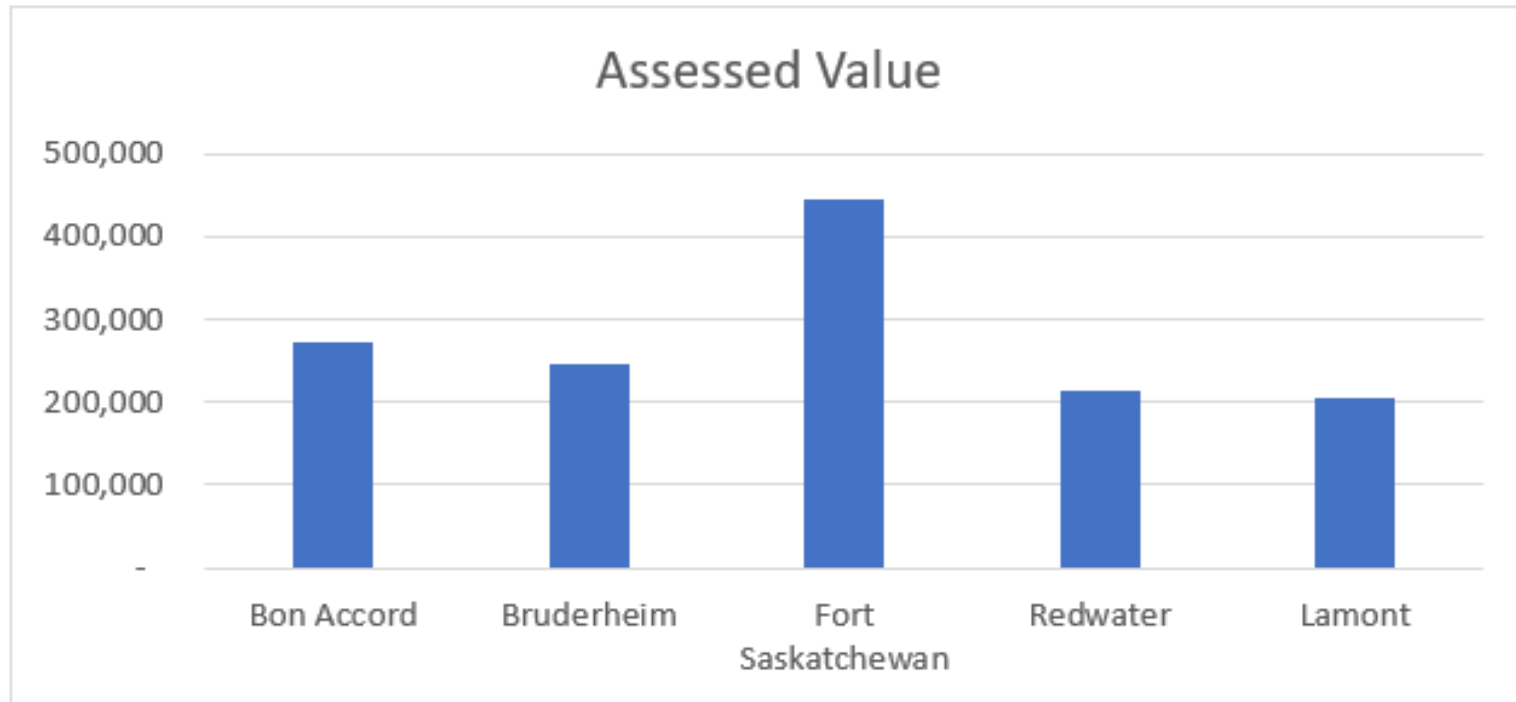
<u>General Municipal Residential Mill Rates</u>	<u>2023</u>
Tofield	9.50530
Bruderheim	9.22030
Mundare	8.34000
Redwater	9.93920
Lamont	11.47947



Average Single Family Dwelling Assessment

Assessed Values

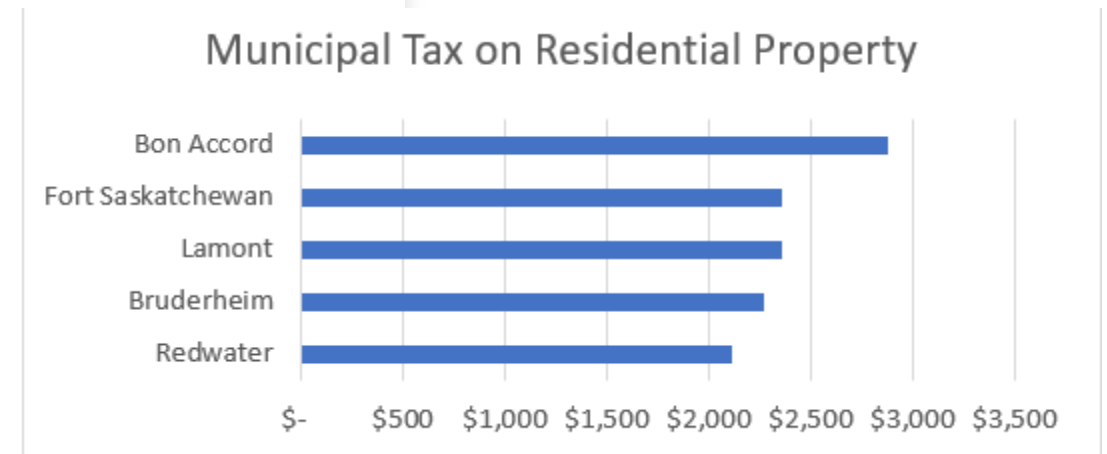
Bon Accord	272,800
Bruderheim	245,700
Fort Saskatchewan	444,000
Redwater	212,500
Lamont	205,100



Part IV—
2024
Residential
Assessment
Comparison

Actual Municipal Tax for Single Family Dwelling Comparison

<u>Municipalities</u>	<u>2023</u>	<u>Average Assessment</u>	<u>Actual Tax Amounts</u>
Bon Accord	10.54493	272,800	\$ 2,877
Bruderheim	9.22030	245,700	\$ 2,265
Fort Saskatchewan	5.31575	444,000	\$ 2,360
Redwater	9.93920	212,500	\$ 2,112
Lamont	11.47947	205,100	\$ 2,354



Part IV – 2024 Assessments

Description	Recodes	2024	2023	Increase	% Increase
Taxable Total:	882	169,278,740	163,707,010	5,571,730	3.40%
Grant in Lieu	1	252,500	253,100	(600)	-0.24%
Total	883	169,531,240	163,960,110	5,571,130	3.40%

Source: Tanmar Consulting

Part IV – Assessments

Municipal Assessment

<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
101	Residential Farm	2	T	202,600	281,100	0	483,700
102	Residential Improved	660	T	20,454,570	113,387,980	228,520	134,071,070
103	Residential Vacant	47	T	2,458,200	0	0	2,458,200
110	Multi Family Improved	7	T	0	0	4,344,100	4,344,100
151	Farmland	53	T	198,000	0	0	198,000
202 *	Commercial Improved	65	T	980,260	2,898,090	9,428,780	13,307,130
203 *	Industrial Improved	15	T	2,343,500	7,920,600	0	10,264,100
252 *	Commercial Vacant	12	T	580,600	0	0	580,600
253 *	Industrial Vacant	2	T	202,100	0	0	202,100
402 *	Machinery/Equip.	1	T	0	77,290	0	77,290
Taxable Total:		864		27,419,830	124,565,060	14,001,400	165,986,290
<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
701 *	Federal NR/Imp GIPOT	1	G	0	0	252,500	252,500
Grant-In-Lieu Total:		1		0	0	252,500	252,500
Sub Total:		865		27,419,830	124,565,060	14,253,900	166,238,790
Taxable Total:		882		27,471,360	124,751,570	17,055,810	169,278,740
Grant-In-Lieu Total:		1		0	0	252,500	252,500
Taxable & Grant-in-Lieu Total:		883		27,471,360	124,751,570	17,308,310	169,531,240

Part IV – Minimum Tax Levy History

Minimum Tax Levy History								
Year	2010	2011	2012	2013	2014	2015	2016	2017
Amounts	750	500	500	500	500	500	500	500
Year	2018	2019	2020	2021	2022	2023	2024	
Amounts	500	500	500	500	500	700	\$ 750	

Part IV – Minimum Tax Levy Comparisons

Municipality	Min Tax Levy
Lamont	\$ 700.00
Andrew	\$ 525.00
Bruderheim	\$ 500.00
L County	\$ 100.00
Mundare	\$ 750.00
Redwater	\$ 300.00
Vegreville	\$ -

Part IV – 2024 Requisition Summary

Requisitions	2023	2024	\$ Increase	% Increase
Education Levy	\$ 449,042	\$ 453,173	4,131	0.92%
L County Housing Foundation	\$ 91,135	\$ 99,009	7,874	8.64%
Policing Cost	\$ 85,928	\$ 86,000	72	0.08%
Solid Waste Commission	\$ 110,153	\$ 120,500	10,347	9.39%
Total	\$ 736,257	\$ 758,682	22,424	3.05%

Part IV – 2024 Municipal Mill Rates Analysis

Tax Analysis	2023	2024	\$ Increase	% Increase
<i>Tax Increase from Mill Rate</i>			15,033	0.50%
<i>Tax Increase from Assessment</i>			91,761	3.44%
Minimum Tax Levy Adjustments	\$ 45,242	\$ 52,979	7,737	17.10%
Total Tax Increase without Minimum Levy	\$ 2,514,960	\$ 2,614,017	99,057	3.94%

Part IV – Tax changes on Municipal portion only without Requisitions.



	2023	2024	\$ Increase	% Increase
% of Mill Rate Increase	\$194,900	\$201,527		
0.50%	\$ 2,237	\$ 2,325	88	3.94%



TYLER EDWORTHY, INTERIM CAO



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THANK YOU!

Do you have any questions?

November 29, 2022