

Governance and Priorities Committee

December 10, 2023



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**AGENDA
TOWN OF LAMONT
Governance & Priorities Committee Meeting
December 10, 2023**

1. CALL TO ORDER AND RELATED BUSINESS

1.1. CALL TO ORDER

1.2. ADOPTION OF AGENDA

1.3. DECLARATION OF PECUNIARY INTEREST

2. NEW BUSINESS

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3. CLOSED SESSION

4. ADJOURNMENT



**TOWN OF LAMONT
GOVERNANCE AND PRIORITIES COMMITTEE
AGENDA**

AGENDA ITEM: 2.1

**GOVERNANCE AND PRIORITIES COMMITTEE MEETING DATE:
December 10, 2023**

**ITEM DESCRIPTION OR TITLE
2024 OPERATION PLANNING**

RECOMMENDATION

THAT the Governance and Priorities Committee accept the 2024 Operation Planning discussion as information.

BACKGROUND

The 2024 Operation Planning discussion supports development of the 2024 Operation Budget. *The Municipal Government Act (MGA)* requires that a Town Council review and approve the Town’s operating budget each year. Accordingly, Administration has prepared a 2024 Operational Planning discussion for Governance and Priorities Committee consideration before the budget is presented to Council for approval.

COMMUNICATIONS

Upon finalization the budget information will be published on the website.

IMPLICATIONS OF DECISION

- Supports strategic planning.

FINANCIAL IMPLICATIONS

Refer to the enclosed 2023 Forecast of Budget Expenses for details.

POLICY AND/OR LEGISLATIVE REFERENCES

MGA Section 242
MGA Section 243
MGA Section 283.1

ATTACHMENTS

1. 2024 Operation Review

Report Prepared By: Dawn Nielsen, Deputy CAO

Approved by CAO:



2024 Operation Planning

Presented to Governance and Priorities
Committee on December 10, 2023

Review and Approved by: CAO

Prepared by: Tyler Edworthy, Director, Operations & Infrastructure and Robert Mu, Finance Officer

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PART – I

Recreation

Analysis

PART – I.I

HALL

HALL	2017	2018	2019	2020	2021	2022	6yr Average
Revenues	(18,649)	(17,960)	(13,341)	(3,607)	(3,584)	(12,792)	(11,655)
Expenses	140,777	164,232	156,945	133,919	123,299	121,594	140,128
Net P/L	122,128	146,273	143,603	130,312	119,715	108,802	128,472

PART – I.II

ARENA

ARENA	2017	2018	2019	2020	2021	2022	6yr Average
Revenues	(156,802)	(151,979)	(147,079)	(108,889)	(108,821)	(145,929)	(136,583)
Expenses	383,098	351,545	338,747	299,791	245,699	318,830	322,952
Net P/L	226,296	199,565	191,668	190,902	136,878	172,902	186,369

PART – I.III

PARK

PARK	2017	2018	2019	2020	2021	2022	6yr Average
Revenues	(71,486)	(2,825)	(10,425)	(25,790)	(14,305)	(19,348)	(24,030)
Expenses	136,607	108,759	91,704	68,139	147,807	152,984	117,667
Net P/L	65,120	105,934	81,279	42,349	133,502	133,636	93,637

PART – I.IV

CURLING RINK

CURLING RINK	2017	2018	2019	2020	2021	2022	6yr Average
Revenues	(898)	(168)	(600)	(200)	0	(600)	(411)
Expenses	49,118	40,536	43,357	38,450	50,486	40,733	43,780
Net P/L	48,221	40,368	42,757	38,250	50,486	40,133	43,369

PART – I.V

Recreation Analysis

RECREATION TOTAL	2017	2018	2019	2020	2021	2022	6yr Average
Revenues	(247,834)	(172,932)	(171,446)	(138,485)	(126,709)	(178,669)	(172,679)
Expenses	709,599	665,071	630,753	540,299	567,291	634,142	624,526
Net P/L (no Amortization)	461,765	492,139	459,307	401,813	440,582	455,473	451,847
Amortization	80,064	97,229	92,800	109,268	109,268	117,644	101,046
Net P/L (with amortization)	541,829	589,368	552,108	511,082	549,850	573,117	552,892

PART – II

Franchise Fees

PART – II

ATCO



ATCO Franchise Fee	2018	2019	2020	2021	2022	2023	2024
Percentage (0% - 35%)	35%	35%	35%	35%	35%	35%	35%
Annual Franchise Fee	172,541	179,086	170,207	178,497	220,875	220,131	200,516
Monthly Franchise Fee	14,378	14,924	14,184	14,875	18,406	18,344	16,710
Monthly per Unit	16.88	17.52	16.65	17.46	21.60	21.53	20.25
Per Inflation Calculated Amt		17.22	17.63	17.16	18.88	22.21	

PART – II

FORTIS



Fortis Franchise Fee	2018	2019	2020	2021	2022	2023	2024
Percentage (0% - 20%)	5.0%	5.0%	7.5%	7.5%	7.5%	7.5%	7.5%
Annual Franchise Fee	52,920	54,484	78,552	85,372	90,163	92,137	96,369
Monthly Franchise Fee	4,410	4,540	6,546	7,114	7,514	7,678	8,031
Monthly per Unit	5.18	5.33	7.68	8.35	8.82	9.01	9.73
Per Inflation Calculated Amt		5.28	5.36	7.92	9.03	9.07	

PART – II

ATCO + FORTIS

Franchise Fees	2018	2019	2020	2021	2022	2023	2024
TOTAL- ATCO & FORTIS	225,461	229,736	248,759	263,869	311,038	312,268	296,886
Increase (%)		1.9%	8.3%	6.1%	17.9%	0.4%	-4.9%
Increase (\$)		4,275	19,023	15,110	47,169	1,229	- 15,382
Per Inflation Calculated Amt		230,015	231,252	256,371	285,322	319,779	

PART – II

INFLATION RATE PER BANK OF CANADA

<https://www.bankofcanada.ca/rates/related/inflation-calculator/>

Inflation Years	2018	2019	2020	2021	2022	2023	2024
Rates		2.02%	0.66%	3.06%	8.13%	2.81%	

PART – III

Schedule of Fees

Administration will provide an overview and invite discussion

Part III – 2022 Utility Analysis

<u>2022 Actual</u>	<u>Water</u>	<u>Sewer</u>	<u>Garbage</u>	<u>Total</u>
Revenues	\$ 590,782	\$ 155,591	\$ 350,062	\$ 1,096,435
Expense	\$ 684,172	\$ 116,161	\$ 292,614	\$ 1,092,947
Net Profits (Losses)	(93,390)	39,430	57,448	3,487

Note: without amortization

Part III – 2022 Utility Analysis (Revised)

<u>2022 Actual</u>	<u>Water</u>	<u>Sewer</u>	<u>Garbage</u>	<u>Total</u>
Revenues	\$ 590,782	\$ 155,591	\$ 350,062	\$ 1,096,435
<i>Less:</i>				
<i>Water Cost Recovery</i>	\$ 28,845			\$ 28,845
<i>Capital Investment</i>	\$ 32,342			\$ 32,342
Revised Utility Revenues	\$ 529,595	\$ 155,591	\$ 350,062	\$ 1,035,247
Expense	\$ 684,172	\$ 116,161	\$ 292,614	\$ 1,092,947
Net Profits (Losses)	(154,577)	39,430	57,448	(57,700)

Note: without amortization

Part III – Utilities Comparison

Fee Structure Comparison 2023					
Water - Residential	Lamont	Bruderheim	Redwater	Bon Accord	Gibbons
Monthly Service Charge - Residential-Basic		\$ 19.64	\$ 16.00	\$ 11.00	\$ 27.55
Monthly Service Charge - per cubic meter used		\$ 3.14	\$ 1.45	\$ 3.30	\$ 1.74
Monthly Service Charge includes Capital Investment & Cost recovery	\$ 7.525		\$ 3.50	\$ 0.50	
Water -Commercial					
Monthly Service Charge - Commercial - Basic Rate		Based on meter size plus	\$ 16.00	\$ 16.00	\$ 32.55
Monthly Service Charge - Commercial- per cubic meter used		\$ 3.14	\$ 1.45	\$ 3.25	\$ 1.74
Monthly Service Charge includes Capital Investment			\$ 3.50	\$ 0.50	
<hr/>					
Monthly Charge - Residential (flat rate for 13.6 m³)	\$ 32.79				
Monthly Charge - Commercial (flat rate for 13.6 m³)	\$ 32.79				
Overage charge per m³ (residential & commercial)	\$ 3.77				
Bi-Monthly Charge - Residential(flat rate for 3000 gallons =13.63827m3)	\$ 65.58				
Per additional 1,000 gallons (4.54609m3)	\$ 17.14				

Part III – Utilities Comparison

Sewer Residential					
Monthly Service Charge - Residential- Basic	\$ -	\$ 7.60	\$ 16.00	\$ 11.00	\$ 23.66
Monthly Service Charge -Residential Usage - (100% as per cubic meter of water metered per monthly billing)		\$ 1.55		\$ 3.03	\$ 1.50
Monthly Service Charge Includes Capital Investment			\$ 3.00	\$ 1.00	
Percentage of water consumption cost	30%	0%	45%		
Sewer - Commercial					
Monthly Service Charge - Commercial -Basic	\$ -	\$ 7.60	\$ 16.00	\$ 16.00	\$ 44.46
Monthly Service Charge - Commercial (as per commission rate)		\$ 1.55		\$ 2.98	\$ 1.50
Monthly Service Charge includes Capital Investment			\$ 2.00	\$ 1.00	
Percentage of water consumption cost	30%	0%	45%		
Properties that are only connected to sewer system - flat rate	\$ 39.00				

Part III – Utilities Comparison

Garbage - Residential - Roll Carts					
Monthly Service Charge - Residential	\$ 31.35	\$ 19.95	\$ 8.00	\$ 13.49	\$ 20.31
Plus set price of provider - Residential			\$ 12.25		
Monthly Service Charge -Seniors					
Replacement Cart	\$ 100.00	\$ 100.00		\$ 100.00	
Delivery Charge	\$ 25.00	\$ 100.00		\$ 15.00	
Monthly Service Charge - Residential Recycle		\$ 4.60	\$ 3.00		
			\$8 per bin plus \$8 service charge per bin		
Extra Residential Waste Tote	\$ 25.00	\$ 20.00	\$4 per bin plus \$4.25 monthly service charge	\$ 4.08	
Extra Compost /Organics				\$ 3.06	
Monthly Service Charge includes Capital Investment			\$ 1.00		

Part III – Utilities Comparison

Garbage - Commercial -Roll Carts					
Monthly Service Charge - Commercial	\$ 50.93	\$ 19.95	\$ 8.00		
Plus set price of provider -Commercial			arranges own provider	arranges own provider	arranges own provider
Monthly Service Charge -Restaurants	\$ 91.23				
Monthly Service Charge - Recycle		\$ 4.60	\$ 3.00		
Extra Recycle Cart		\$ 4.60			
Monthly Service Charge includes Capital Investment			\$ 1.00		
Garbage - Frontload Bins					
Frontload - 2 yard	\$ 115.21	\$ 109.36			
Frontload -4 yard	\$ 182.83	\$ 159.00			
Frontload - 6 yard	\$ 268.28	\$ 214.19			
Frontload - 8 yard #1	\$ 357.53	\$ 278.83			
Frontload - 8 Yard #2		\$ 191.21			

Part III – Utilities Comparison

Monthly Bill If 13.6 m³ of Water Consumed in Every Two Months				
<u>Lamont</u>	<u>Bruderheim</u>	<u>Redwater</u>	<u>Bon Accord</u>	<u>Gibbons</u>
\$ 81.50	\$ 83.68	\$ 72.61	\$ 80.03	\$ 93.55

Part III – Proposed 2024 Water & Sewer Increase per Household

% of increase including Monthly Service Charge for Capital Investment & Cost recovery	0.5%	1.0%	1.5%	2.0%
Resident A consumed <u>3,000 gallons</u> in two months	\$ 0.50	\$ 1.03	\$ 1.55	\$ 2.07
Resident B consumed <u>5,000 gallons</u> in two months	\$ 0.72	\$ 1.47	\$ 2.22	\$ 2.97
Resident C consumed <u>12,000 gallons</u> in two months	\$ 1.50	\$ 3.03	\$ 4.56	\$ 6.08

% of increase without Monthly Service Charge for Capital Investment & Cost recovery	0.5%	1.0%	1.5%	2.0%
Resident A consumed <u>3,000 gallons</u> in two months	\$ 0.40	\$ 0.83	\$ 1.26	\$ 1.68
Resident B consumed <u>5,000 gallons</u> in two months	\$ 0.63	\$ 1.28	\$ 1.92	\$ 2.57
Resident C consumed <u>12,000 gallons</u> in two months	\$ 1.41	\$ 2.84	\$ 4.26	\$ 5.69

Part III – Proposed 2024 Garbage Fees Increase per Household

Garbage	2023	2024	Increase (\$)	Increase(%)
Residential (Bi-monthly)	\$ 62.70	\$ 64.58	\$ 1.88	3%
Commercial (Bi-monthly)	\$101.86	\$104.92	\$ 3.06	3%
Restaurants (Bi-monthly)	\$182.46	\$187.93	\$ 5.47	3%

Part III – Proposed 2024 Utility Bi-monthly Increase per Household

<u>% of increase including Monthly Service Charge for Capital Investment & Cost recovery</u>	<u>0.5%</u>	<u>1.0%</u>	<u>1.5%</u>	<u>2.0%</u>
Resident A consumed <u>3,000 gallons</u> in two months	\$ 2.38	\$ 2.91	\$ 3.43	\$ 3.95
Resident B consumed <u>5,000 gallons</u> in two months	\$ 2.61	\$ 3.35	\$ 4.10	\$ 4.85
Resident C consumed <u>12,000 gallons</u> in two months	\$ 3.39	\$ 4.91	\$ 6.44	\$ 7.97

<u>% of increase without Monthly Service Charge for Capital Investment & Cost recovery</u>	<u>0.5%</u>	<u>1.0%</u>	<u>1.5%</u>	<u>2.0%</u>
Resident A consumed <u>3,000 gallons</u> in two months	\$ 2.28	\$ 2.71	\$ 3.14	\$ 3.56
Resident B consumed <u>5,000 gallons</u> in two months	\$ 2.51	\$ 3.16	\$ 3.81	\$ 4.45
Resident C consumed <u>12,000 gallons</u> in two months	\$ 3.29	\$ 4.72	\$ 6.15	\$ 7.57

PART IV – SAMPLE MILL RATES & ASSESSMENT Projection



2023 Tax Revenues	\$2,553,230					
2024 Mill Rate Increase(%)	0.00%	0.75%	1.00%	1.25%	1.75%	2.25%
2024 Assessment Increase (%)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Total Increase (%)	3.00%	3.75%	4.00%	4.25%	4.75%	5.25%
Total Increase (\$)	\$ 76,597	\$95,746	\$102,129	\$108,512	\$121,278	\$134,045



PART – V Sponsorship & Partnership Administration continues to work on establishing sponsorships with third parties, such as Cenovus, local industry, and other corporations.



CAO

TYLER EDWORTHY, DIRECTOR, OPERATIONS & INFRASTRUCTURE

ROBERT MU, FINANCE OFFICER



5307 50 Ave, Lamont, AB T0B 2R0



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general@lamont.ca



www.lamont.ca



THANK YOU!

Do you have any questions?



**TOWN OF LAMONT
GOVERNANCE AND PRIORITIES COMMITTEE
AGENDA**

AGENDA ITEM: 2.2

GOVERNANCE & PRIORITIES COMMITTEE MEETING DATE:
December 10, 2023

ITEM DESCRIPTION OR TITLE
2024 Capital Budget Discussion

RECOMMENDATION

THAT the Governance and Priorities Committee accept the 2024 Capital Budget Discussion as information.

BACKGROUND

The 2024 Capital Budget discussion provides an overview of possible capital expenses based on condition analysis, past capital investment, inflationary impacts, a financial analysis, and potential funding sources.

In preparation of the 2024 Capital Budget discussion, administration has prepared a 20-year condition analysis of Lamont's paved road infrastructure, identified multi-year road and utility projects, storm system improvement projects, 10- year equipment and fleet replacement, and parks and recreation considerations.

COMMUNICATIONS

Once Council approves the 2024 Capital Budget, the plan will be posted on the Town website.

IMPLICATIONS OF DECISION

Support strategic planning.

FINANCIAL IMPLICATIONS

TBD


POLICY AND/OR LEGISLATIVE REFERENCES

MGA- Section 283
Town of Lamont Strategic Plan 2023-2027

ATTACHMENTS

2024 Capital Budget Introduction

Report Prepared By: Tyler Edworthy Director Operations and Infrastructure

Approved by CAO: 



2024 Capital Budget & 5-Year Capital Plan Presentation

Presented to Governance and Priorities
Committee on December 10th, 2023

Review and Approved by: CAO

Prepared by: Tyler Edworthy, Director, Operations
& Infrastructure and Robert Mu, Finance Officer

The Purpose of the Presentation

The presentation gives the Governance and Priorities Committee an overview of the possible capital projects before the 2024 and 5-year Capital plan is set by Council.

2024 Draft Budget Survey



HOW TAXPAYERS WANT TO SEE THEIR
TAX DOLLARS SPENT IN 2024

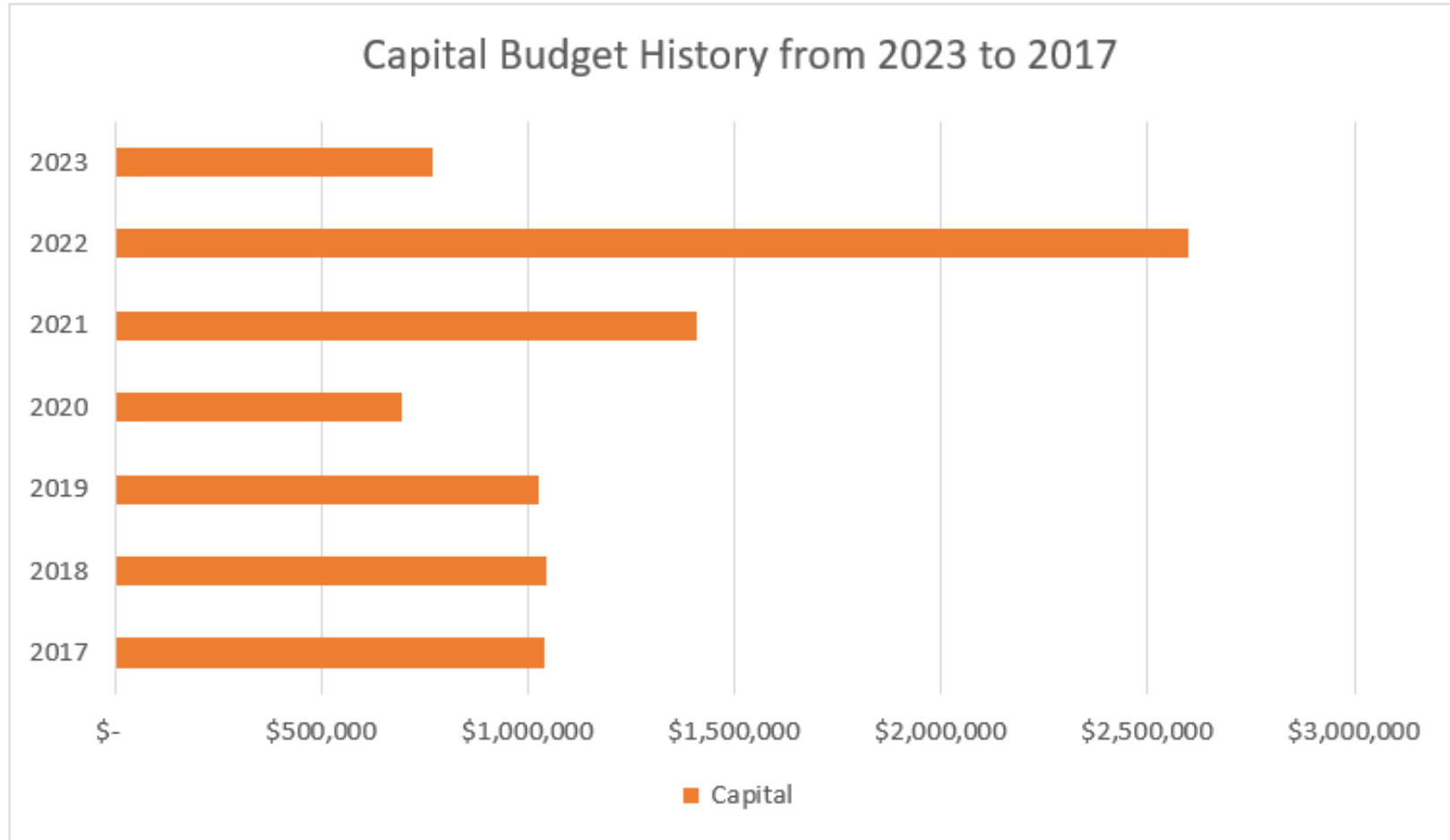
Town Infrastructure
Upgrades Small Business
Parks Alleys Investing
Streets
Roads Maintenance
Sewers Improvements
Support Businesses



**“STAY COMMITTED TO
YOUR DECISIONS BUT STAY
FLEXIBLE IN YOUR
APPROACH. IT’S THE END
YOU’RE AFTER.” –
ANTHONY ROBBINS**

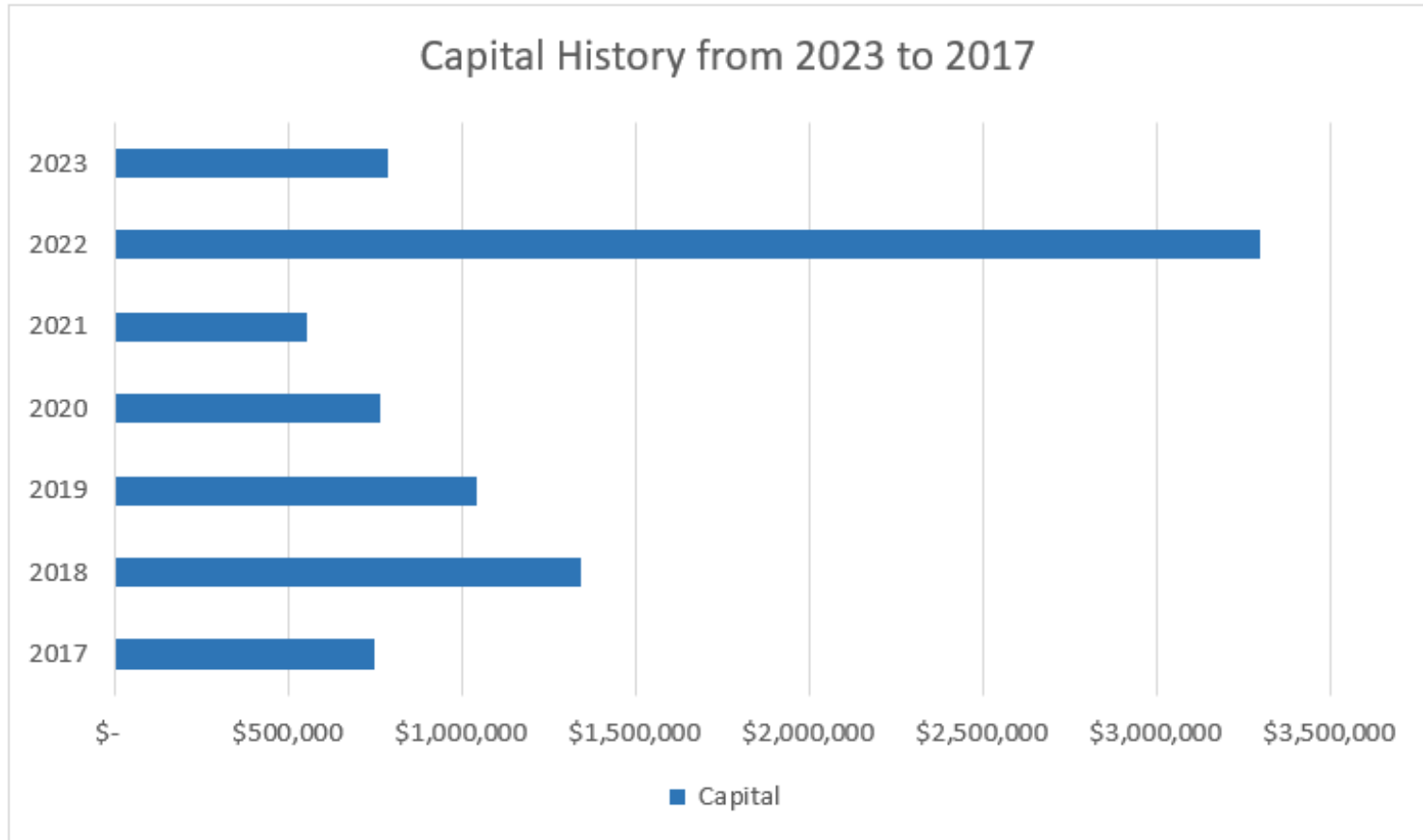
2017 to 2023 Capital Budget Forecast

Year	2017	2018	2019	2020	2021	2022	2023
Capital	\$1,039,000	\$1,042,457	\$1,024,303	\$694,400	\$1,407,520	\$2,599,311	\$ 770,000



2017 to 2023 Capital Actual

Year	2017	2018	2019	2020	2021	2022	2023
Capital	\$746,727	\$1,345,615	\$1,041,349	\$766,169	\$553,461	\$3,300,733	\$786,730



Increased Cost due to Inflation Based on 2017 Projects

Year	2017	2018	2019	2020	2021	2022	2023
Capital	\$746,727	\$ 763,283	\$ 777,555	\$781,551	\$ 815,805	\$ 871,752	\$ 904,864

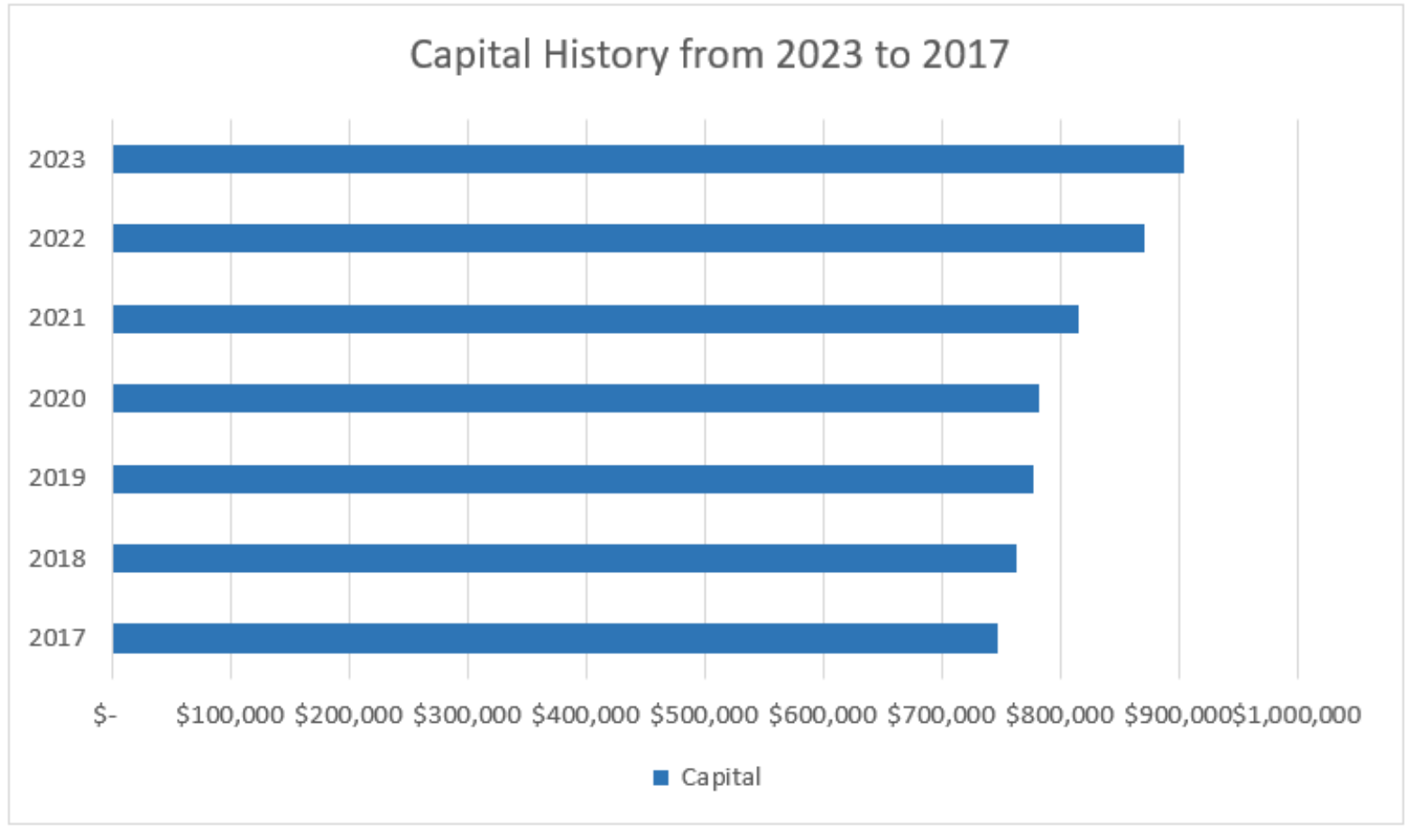


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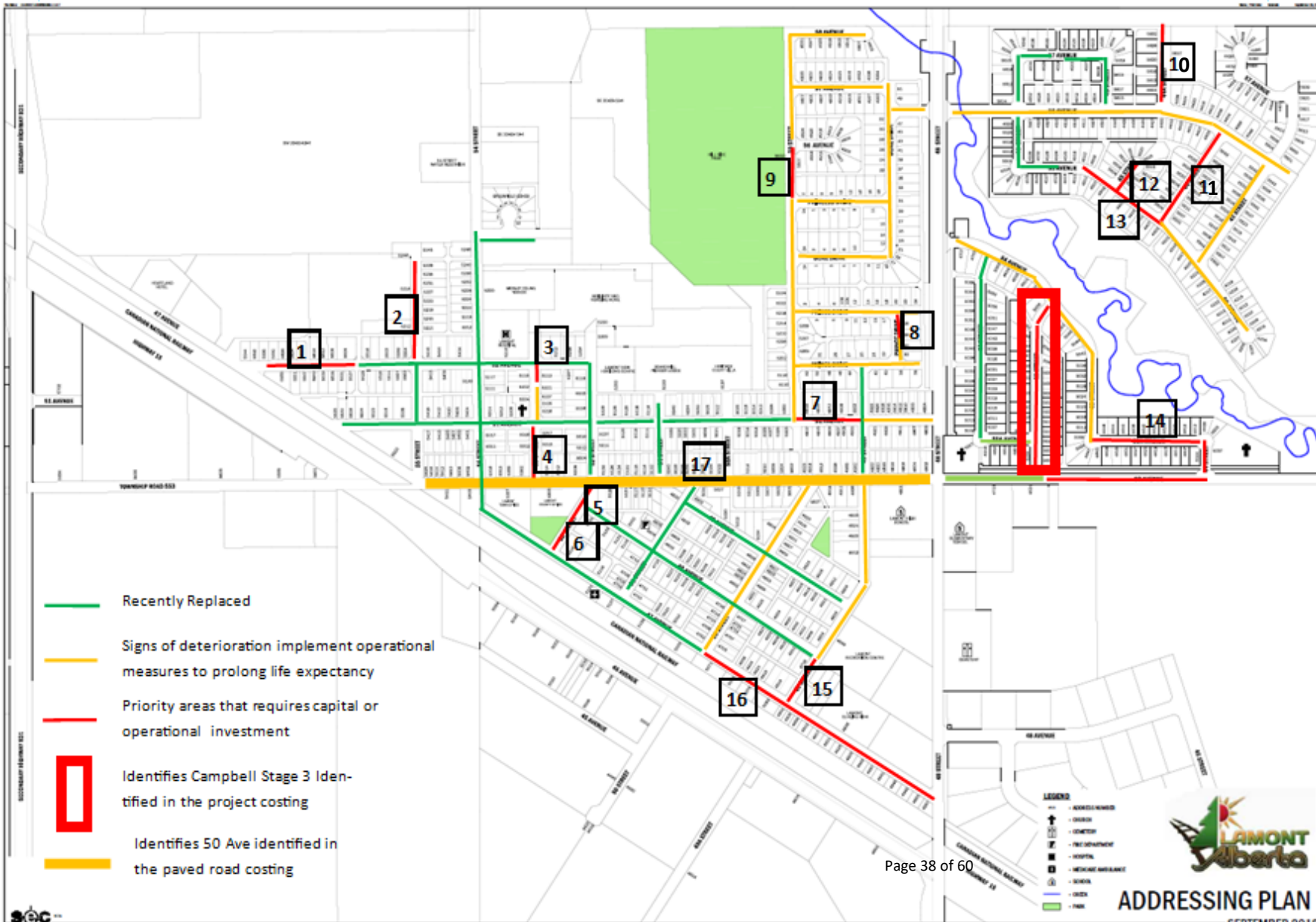
04 Grants Review

05 Financial Position

Section 1 – 20 Year Condition Analysis



Transportation- Paved Road Assessment



Section 1.1 – 20 Year Projected

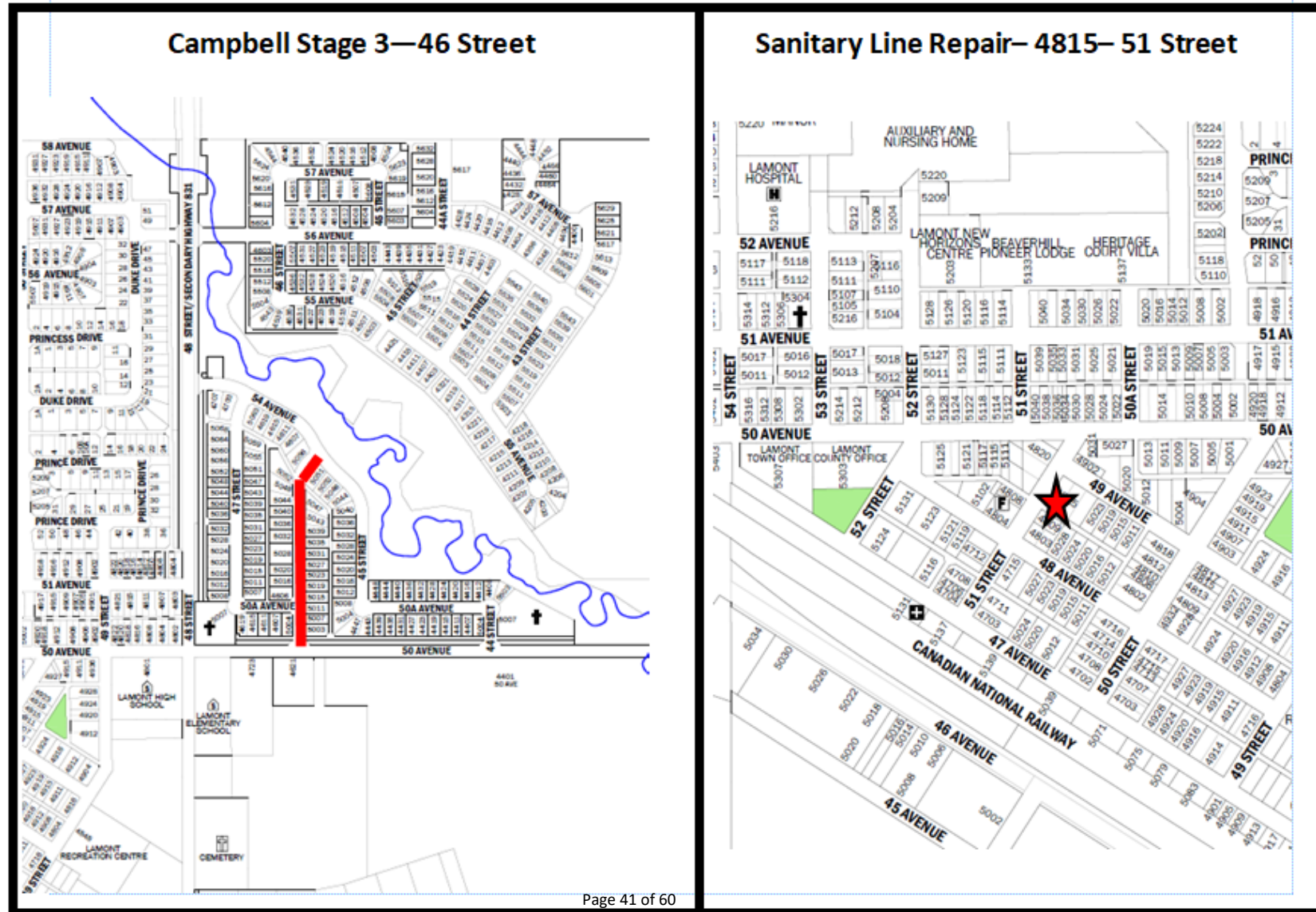
#	Project Area (Not in order of priority)	Road Work	Concrete Work	Utility Work	Total
1	52 Ave - 47 Ave to Alley East (215 Lin M)	\$297,990.00	\$198,944.00	\$38,750.00	\$535,684.00
2	55 Street - 52 Ave to 53 Ave (190 Lin M)	\$263,340.00	\$175,810.00	\$101,250.00	\$540,400.00
3	Corner 52 Ave and 53 Street (30 Lin M)	\$41,580.00	\$27,760.00	\$20,000.00	\$89,340.00
4	53 Street - 50 Ave to 51 Ave (97 Lin M)	\$134,443.00	\$89,756.00	\$18,750.00	\$242,949.00
5	52 Street - 50 to 48 Ave (41 Lin M)	\$66,413.00	\$21,525.00	\$40,000.00	\$127,938.00
6	52 Street - 48 Ave to 47 Ave (85 Lin M)	\$117,810.00	\$44,625.00	\$0.00	\$162,435.00
7	51 Ave - 50 to 49 Street (125 Lin M)	\$144,375.00	\$115,665.00	\$45,000.00	\$305,040.00
8	Corner 20 Prince Drive (45 Lin M)	\$51,975.00	\$41,640.00	\$20,000.00	\$144,865.00
9	50 Street - Princess Dr to 56 Ave	\$166,320.00	\$124,500.00	\$20,000.00	\$310,820.00
10	44 Street - 56 Ave North (150 Lin M)	\$207,900.00	\$161,438.00	\$20,000.00	\$389,338.00
11	44 Street - 55 to 56 Ave (190 Lin M)	\$219,451.00	\$204,488.00	\$60,000.00	\$483,939.00
12	45 Street 55 Ave North (61 Lin M)	\$176,138.00	\$41,501.00	\$60,000.00	\$277,639.00
13	55 Ave- 44 Street to West of 55 Street 9170 Lin M)	\$196,350.00	\$158,419.00	\$64,000.00	\$418,769.00
14	50 A Ave - 44 to 45 ST (310 Lin M)	\$358,050.00	\$415,913.00	\$102,500.00	\$876,463.00
15	49 Street - 47 to 48 Ave (110 Lin M)	\$127,050.00	\$57,750.00	\$20,000.00	\$204,800.00
16	47 Ave - 48 to Street (490 Lin M)	\$565,950.00	\$91,875.00	\$91,250.00	\$749,075.00
	Total	\$3,135,135.00	\$1,971,609.00	\$721,500.00	\$5,859,494.00
17	50 Ave HWY 15 to 48 St (990 Lin M)	\$1,829,520.00	\$805,612.00	\$111,250.00	\$2,746,382.00
	Total Including 50 Ave	\$4,964,655.00	\$2,777,221.00	\$832,750.00	\$8,605,876.00

Section 1.2 – Multi –Year Road & Utilities

Campbell Stage 3 (46 Street)		\$2,150,000.00
46 St Phase 1 (Storm Improvements- Sidewalk & Gutter Full Recon)		\$618,750.00
46 St Phase 2 (Watermain and water service replacements)		\$591,600.00
46 St Phase 3 (Full Road Reconstruction)		\$729,000.00
46 St Phase 4 (Sanitary Sewer- Relining & Service Upgrades)		\$210,650.00

Sanitary Line Repair 4815- 51 St		\$40,000.00
Sanitary Line Repair		\$20,000.00
Concrete Work		\$8,000.00
road rehab		\$12,000.00

Section 1.2 – Multi –Year Road & Utilities



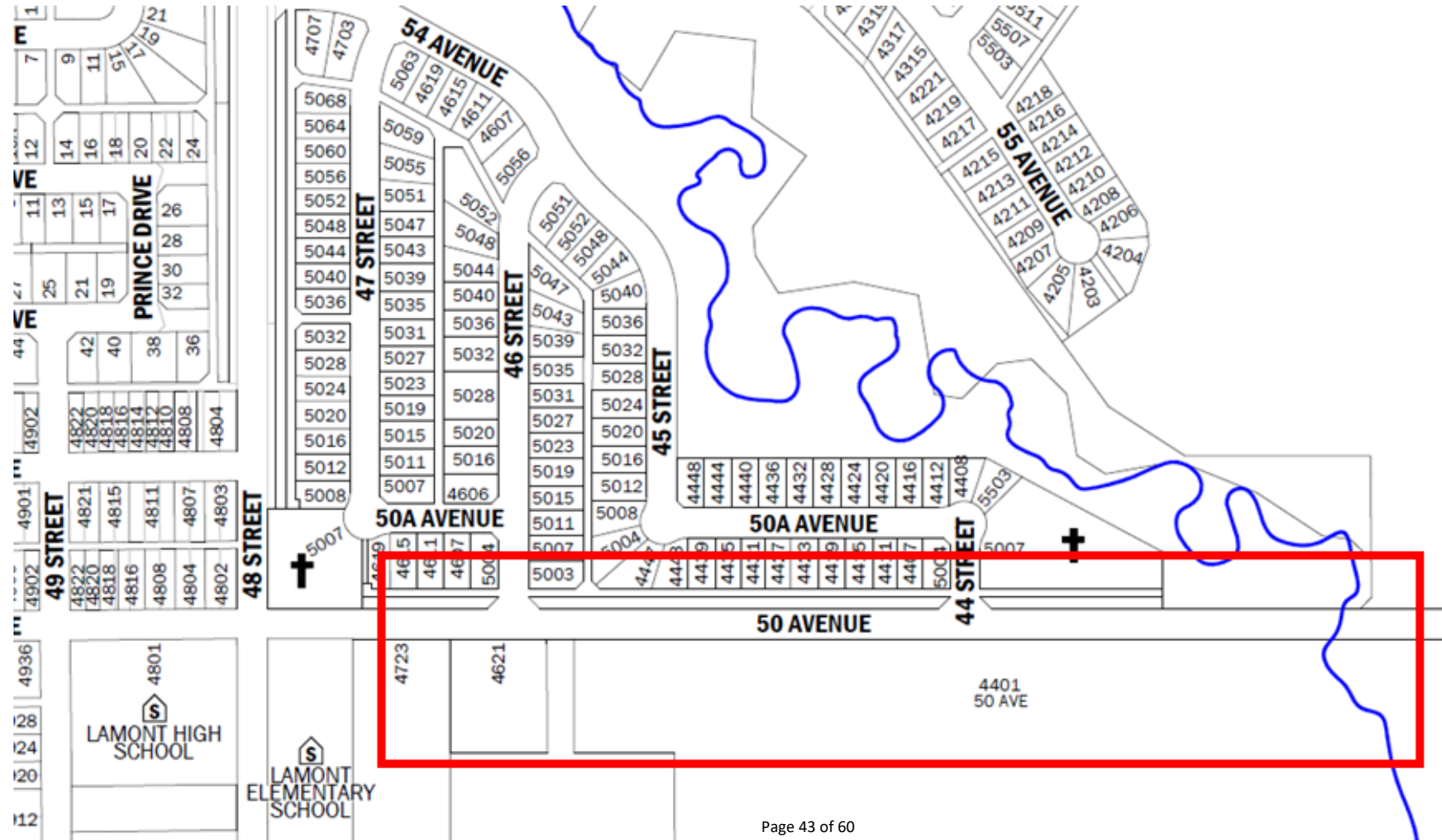
Section 1.3 – Storm System Improvements

Storm System Improvements 50 Ave as per study Minor Improvement:	\$200,000.00
Upgrade existing catch basin alley between 46 & 45 St - with 450 mm connection	
Upgrade storm sewer main west along 50 ave, from manhole 307 to 308 with 600mm mainline.	

Storm System Improvements 50 Ave as per study Major Improvement:	\$2,362,500.00
Ditch improvements along the east boundary of the elementary school and direct flow across 50 Avenue east to Lamont Creek.	
Construct a Stormwater Management Facility (SWMF) on the undeveloped land. Maximum discharge should be controlled to 0.15 m ³ /s and provide a storage capacity of 21,000 m ³ for the 100-year design event.	
Includes the 1200mm dia storm main that is required to release into the creek.	
Land acquisition is not factored into cost	

Section 1.3 – Storm System Improvements

50 Ave Storm Improvements- Minor and Major Location



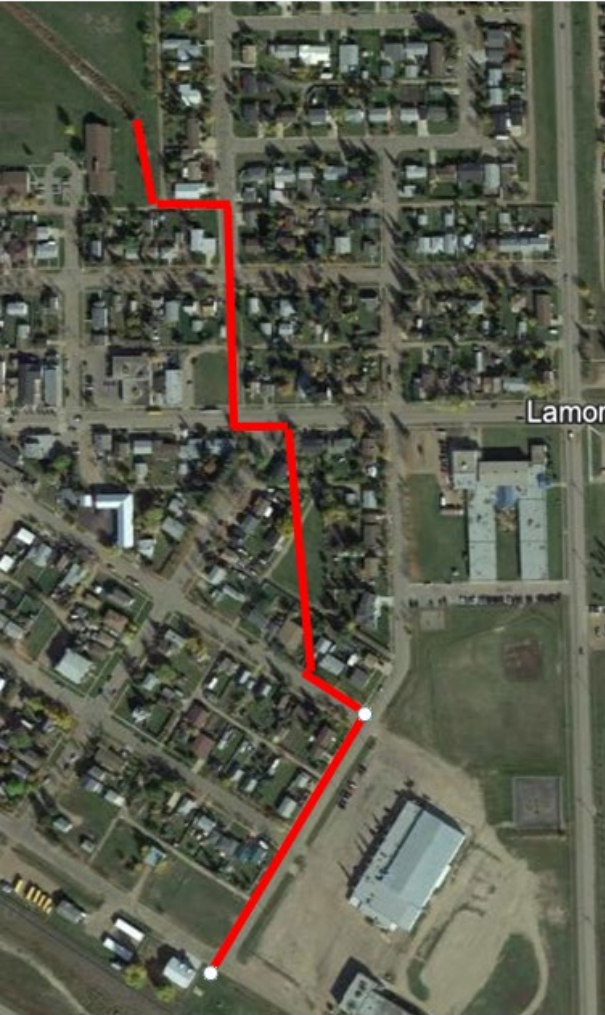
Section 1.3 – Storm System Improvements

Arena Storm Trunk Line (680 Lin M)	\$5,325,000.00
Replace existing Storm trunk line with 1500 dia pipe.	
replace 19 manholes.	

Hillside Pond Study	\$25,000.00
Site Survey to determine limitations	\$8,000.00
Technical report with recommendation and cost	\$17,000.00

Section 1.3 – Storm System Improvements

Arena Trunk Line



Hillside Pond Study



Section 1.4 – Equipment & Fleet – 10 Year Replacement Schedule

Equipment (Not in order of priority)	
Back Hoe & attachment Replacement (2007)	\$240,000.00
3/4 Ton truck to mount sander/ 1/2 ton replacement (2006)	\$90,000.00
Deck Mower #1 (2013)	\$40,000.00
Operations 1/2 Ton truck replacement (2007)	\$60,000.00
Road Grader (2008)	\$400,000.00
Deck Mower #2 (2014)	\$40,000.00
Street Sweeper (2005)	\$200,000.00
Deck Mower #3 (2016)	\$40,000.00
Ice Resurfacers (2009)	\$150,000.00
Zero Turn Mower (2018)	\$30,000.00
Utility Tractor	\$120,000.00
Operations 1/2 Ton truck replacement (2013)	\$60,000.00
Total	\$1,470,000.00

Section 1.5 – Parks & Recreation

Arena Roof Repair	\$350,000.00
Rust mitigation	
Repair existing roof system	
Install ceramic coating membrain	
Install rubberized coating membrain	
Arena & Hall Floor Machine	\$20,000.00
Curling Rink Ice Plant	\$400,000.00
Arena Hall HVAC Upgrade	\$100,000.00
Total Parks & Recreation	\$870,000.00

Section 1 – 20 Year Summary



Estimated Cost Summary	
Transportation - paved road cost	\$8,605,876
Roads, and Utilities	\$2,190,000
Storm System Improvements	\$7,912,500
Equipment & Fleet	\$1,470,000
Parks & Recreation	\$870,000
Total	\$21,048,376

SECTION 2

FINANCIAL ANALYSIS PART I - COMPARISON

Financial Position Comparison							
Municipalities	Population	Cash on Hand	Unrestricted Surplus	Reserve	Long-term Debts	Cash on Hand vs Debts	Unused Debt Limits (Capital)
Lamont	1744	4,911,223	2,341,440	2,096,287	(2,448,536)	2,462,687	3,314,214
Bruderheim	1329	1,585,066	187,278	1,149,340	(1,249,578)	335,488	3,378,288
Tofield	2045	4,875,648	105,262	4,841,474	(4,316,613)	559,035	5,311,970
Redwater	2115	4,011,147	1,911,516	2,860,891	(3,948,409)	62,738	7,902,539
Mundare	689	1,106,284	180,369	349,421	(1,599,165)	(492,881)	1,340,673

Note:

1. the population was based on the 2021 Census
2. Mundare's information was also based on their 2021 audited financial statements.
3. the rest of information was based on 2022 audited financial statements

SECTION 2
 FINANCIAL POSITION PART II-
 CURRENT POSITION

Cash Positions	Chequing Accounts	GICs	Total Unrestricted Funds	Restricted Funds
End of Q3, 2023	\$ 2,030,011	\$ 3,060,750	\$ 5,090,761	\$ 510,970
05-Dec-23	\$ 1,711,011	\$ 3,060,750	\$ 4,771,761	\$ 515,635

2023 – CURRENT 5-YEAR CAPITAL PLAN

ASSET GROUP	2023	2024	2025	2026	2027
Buildings					
Equipment & Fleet		300,000	400,000	240,000	240,000
Infrastructure	745,000	200,000	250,000	461,000	740,000
Parks & Recreation	125,000	200,000	400,000	100,000	
Total	870,000	700,000	1,050,000	801,000	980,000



Section 03 - Potential 2024 Capital Projects

	2023-24 Budget	2024-25 Forecast	% Increase
Alberta's 2023-24 Budget (\$ millions)			
MSI Capital (including BMTG)	\$ 485		
LGFF Capital		\$ 722	
Total Capital Grants	\$ 485	\$ 722	48.9%

Lamont 2024 Capital Forecast	2023	2024 (Forecast)
MSI Capital	\$ 206,782	
LGFF Capital		\$206,782 - \$307,828 (unconfirmed)
Canada Community-Building Fund (CCBF)	\$ 111,055	\$ 111,055
Grants Amounts Paid/Forecast	\$ 317,837	\$317,737 - \$418,883



Reserve Balance as January 1st, 2023

Accounts	Balance	Accounts	Balance
General	\$ 322,129	Sewer	\$ 17,500
Administration	\$ 461,127	Planning & Subdivision	\$ 788,790
Fire	\$ 7,986	Recreation General	\$ 52,500
P.W.	\$ 62,073	Hall	\$ 10,000
Street and Road	\$ 189,000	Arena	\$ 34,358
Strom Sewer	\$ 15,000	Park	\$ 27,813
Water	\$ 98,011	Curling Rink	\$ 10,000

Reserve Total			\$ 2,096,287
Accumulated Surplus			\$ 2,341,440
TOTAL OF RESERVE AND ACCUMULATED SURPLUS			\$4,437,727



Section 05 – Reserve and Accumulated Surplus

Part 2 – Debt Limits

DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town of Lamont be disclosed as follows:

	<u>2022</u>	<u>2021</u>
Total debt limit	\$ 5,762,750	\$ 5,574,978
Total debt	<u>(2,448,536)</u>	<u>(1,042,881)</u>
Total debt limit remaining	<u>\$ 3,314,214</u>	<u>\$ 4,532,097</u>



Debenture Balance & Annual Debt Repayments

Project Name	Date Issued	Term	Rate	Loan Amount	Annual Payment	Balance of Dec 31, 2023
P.W. Workshop	16-Mar-09	25	5.066	\$ 675,000	\$ 47,913	\$ 386,466
Water & Sewer Cross Hwy15	16-Dec-13	15	3.295	\$ 1,143,000	\$ 97,189	\$ 444,667
2022 Capital Projects	15-Mar-22	20	3.62	\$ 1,536,063	\$ 108,596	\$ 1,455,131
Total				\$ 3,354,063	\$ 253,698	\$ 2,286,264

Summary Of Funding

Source of Funding	Amounts
LGFF Capital and CCBF	\$317,737 - \$418,883
Reserve	\$ 2,096,287
Project Based Grants	TBD
Total funding available	\$2.4M - \$2.5M

Summary Of Grants Applied

Grant	Closing Date	Value	Notes
Net Zero Feasibility Study	Applied for	\$25,000 Town Funds \$122,000 total project cost	Study defining ROI on retrofits for Town Facilities and Asset condition information.
Tree Canada/ Tremendous Communities Tree Grant	Applied for	\$10,000	Supports community tree planting projects.
Total Applied Amounts		\$107,000	

Summary Of Grants will be applied in 2024

Grant	Closing Date	Value	Notes
Community Facility Enhancement Grant Small Stream	15-Jan 15-May 15-Sep	\$125,000 Matching	Arena Roof – required partnership \$125,000
Enabling Accessibility fund small project	01-Nov	\$100,000	Building ramps/ accessible playground/ screen reader devices ETC.
2 billion Trees program	Jan 18, 16-May 19-Sep		Cost Savings Tree planting projects
Co-op Community Spaces	01-Mar	\$25,000 to \$150,000	Capital Projects that enhanced Rec Spaces, centers, playgrounds, community gardens ETC
Communities at Risk- security Infrastructure Program	31-Mar	50% Max \$100,000	Project to enhance the safety and security of facilities.
Total WIP Amounts		Between \$250K to \$475K	

Summary Of Grants under Review



Grant	Closing Date	Value	Notes
Community Facility Enhancement Grant Large Stream	15-Jun	\$125,000 to \$1,000,000 Matching	Arena Roof – if not successful in small stream or curling rink ice plant required partnership
Travel Alberta Growth Fund	EOI will reopen 2024	Up to \$500,000 Matching	Cost Savings Facility and Park Enhancements for improved Use allocated ops budget for matching.
Enabling Accessibility Fund mid-sized project	13-Dec	\$500,000 to \$3,000,000	ESDC Determines funding. Construction/ renovation or expanding centers
Community Building- Recommissioning Grant	Year Round	\$55,000 60% of costs	Cost Savings Optimize energy performance of rec facilities and reduce maintenance costs.
Affordable Housing Strategy- Needs assessment. Partnership Program	Year Round	\$550,800,000 Over 6 years	Partnership with Housing foundation. offer
Disaster Mitigation Fund	Year Round	\$1,000,000 Min Project Cost	Flood Mitigation Project
Low Carbon Economy Challenge	Opened November 7, 2023		Webinar January 16-2024 for information. Project that reduces GHG Emissions
Alberta Municipal Water/Wastewater Partnership (AMWWP)	Nov 30 each year	Eligible projects can receive up to 75% of project costs	Sewer system upgrades



CAO
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THANK YOU!

Do you have any questions?