



2023 Operating Budget

Presented to Council

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Table of Contents

01

**Information on Historical
Budget and Taxation**

02

Revenue and Expense

03

Potential Projects

04

Options - Mill Rate

PART I – HISTORICAL INFORMATION

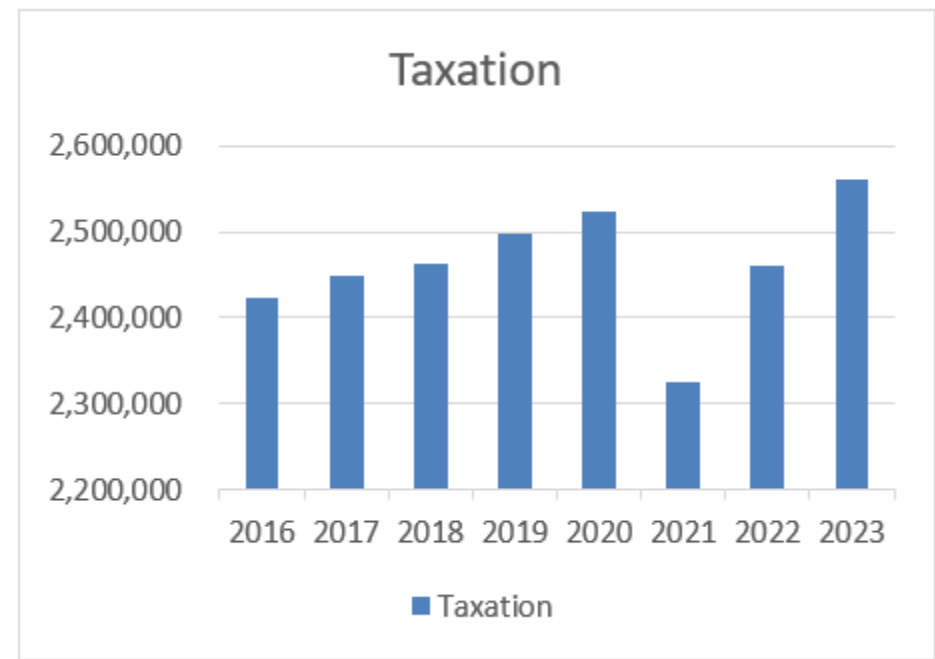
HISTORICAL OPERATING BUDGET

Operating Budget (without amortization)

Year	Budget Amount	\$ Change	% Change
2016	4,135,060	132,611	3.3%
2017	3,977,354	(157,706)	-3.8%
2018	4,035,540	58,186	1.5%
2019	3,961,260	(74,280)	-1.8%
2020	4,295,122	333,862	8.4%
2021	4,186,523	(108,599)	-2.5%
2022	4,365,244	178,721	4.3%
2023	4,310,297	(54,947)	-1.3%

HISTORICAL TAXATION REVENUES

Year	Taxation	\$ Change	% Change
2016	2,423,218	134,807	5.9%
2017	2,448,979	25,761	1.1%
2018	2,464,087	15,107	0.6%
2019	2,497,779	33,692	1.4%
2020	2,523,509	25,730	1.0%
2021	2,325,561	(197,947)	-7.8%
2022	2,461,616	136,055	5.9%
2023	2,560,202	98,585	4.00%



PRESENT VALUE OF HISTORICAL TAXATION AMOUNTS CALCULATED BY BANK OF CANADA

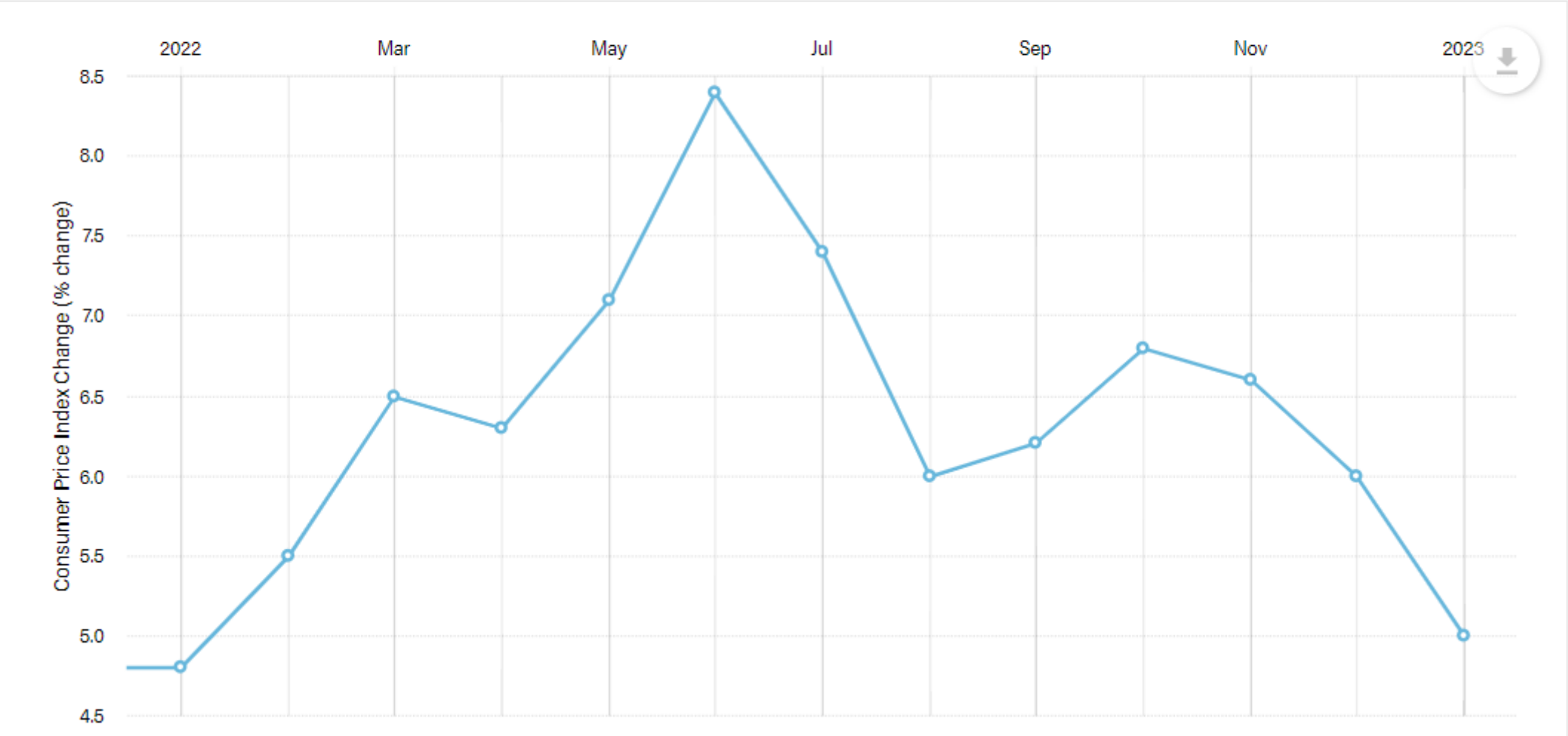
Year	Taxation	PV (2023)	\$ Change	% Change
2016	2,423,218	2,945,611	385,409	15.1%
2017	2,448,979	2,917,249	357,048	13.9%
2018	2,464,087	2,873,218	313,017	12.2%
2019	2,497,779	2,869,196	308,994	12.1%
2020	2,523,509	2,837,570	277,368	10.8%
2021	2,325,561	2,586,747	26,545	1.0%
2022	2,461,616	2,590,733	30,532	1.2%
2023	2,560,202	2,560,202	-	0.0%



Mouse over the graph for more detail or use the sliders below to zoom

Jan 2022 to Jan 2023

1 year 5 year 10 year All available



Municipal Price Index

	2020	2021f	2022f	2023f	2024f	2025f
Municipal Inflation	0.11	2.61	0.95	1.51	2.06	2.14
Consumer Inflation	1.04	1.50	2.00	1.95	2.12	2.23
Difference (in percentage points)	-0.93	1.11	-1.05	-0.44	-0.06	-0.09

Source: City of Edmonton and the Conference Board of Canada

PART II – REVENUE & EXPENSE

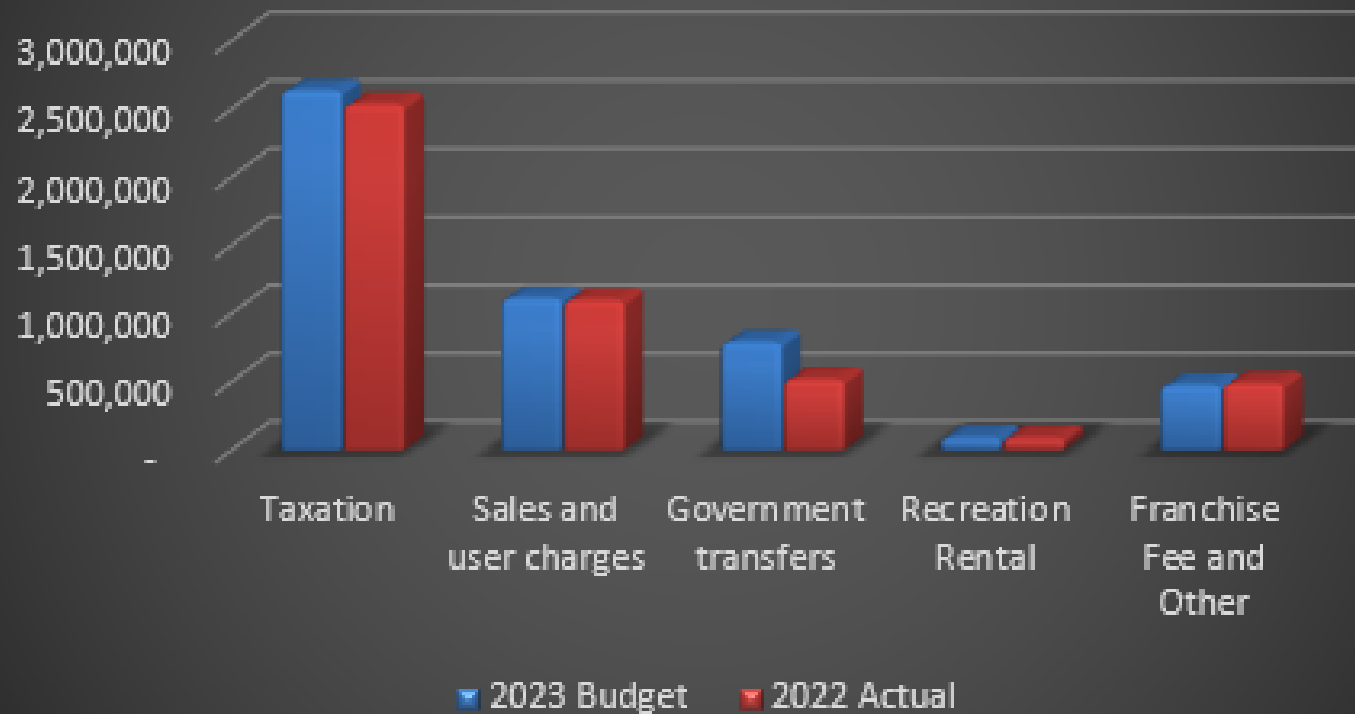
Part II – Revenues

Revenues	2023 Budget	2022 Actual	\$ Change	% Change
Taxation	2,631,232	2,529,584	101,648	4.0%
Sales and user charges	1,109,687	1,096,435	13,252	1.2%
Government transfers	786,489	517,079	269,410	52.1%
Recreation Rental	90,432	88,124	2,308	2.6%
Franchise Fee and Other	472,840	485,772	(12,931)	-2.7%
Total	5,090,679	4,716,993	373,686	7.9%

Note: 1. Taxation amount here also include Penalties and cost recovery
 2. 2022 Actual franchise Fee and Other include \$22K of sales of assets



2023 Budget vs. 2022 Actual



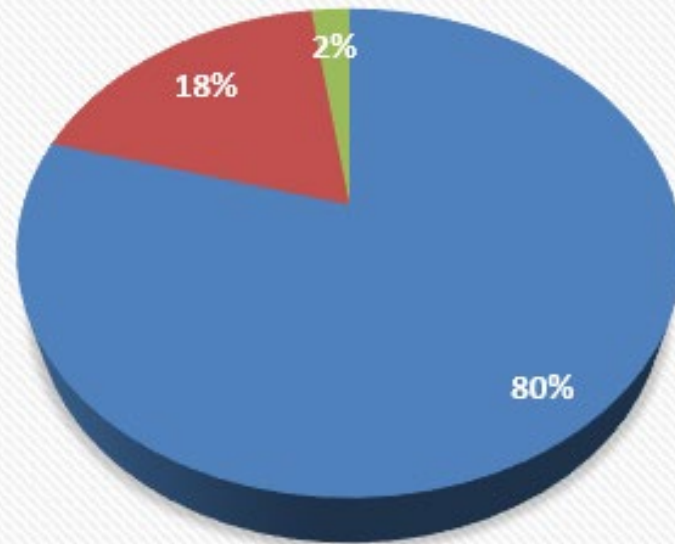
Part II – Revenues

Part II – Revenues

	2023	2022	\$	%
Taxation	Budget	Actual	Change	Change
Residential and Farm Land	2,033,363	1,956,311	77,052	3.94%
Commercial	469,331	453,541	15,790	3.48%
Equipment and Machinery	57,509	51,764	5,745	11.10%
Total	2,560,202	2,461,616	98,586	4.00%



2023 Budget Component



■ Residential and Farm Land ■ Commercial ■ Equipment and Machinery

Part II – Revenues

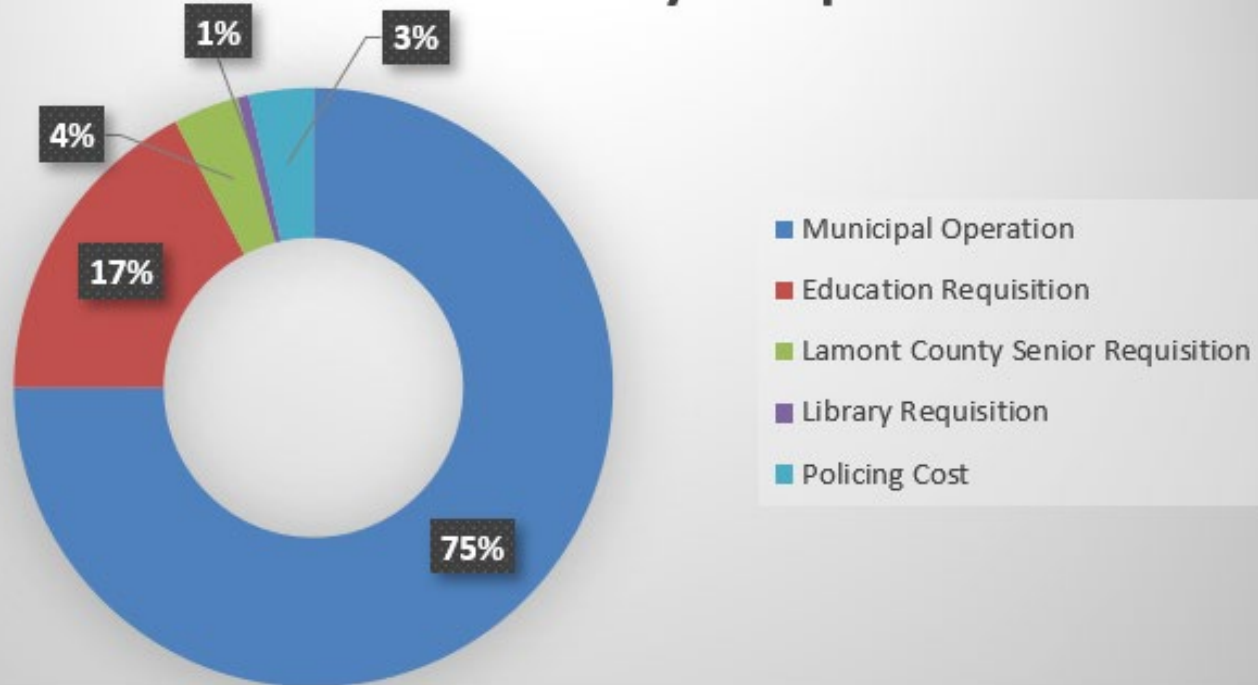
Part II – Revenues

Taxation vs Requisition (Fees)	2023 Budget
Municipal Operation	1,930,245
Education Requisition	449,042
Lamont County Senior Requisition	91,135
Library Requisition	15,765
Policing Cost	89,781
Total	2,560,202

Part II - 2023 Policing Costs

<u>Policing Actual Invoiced Amt</u>	<u>Amount</u>	<u>Model</u>	<u>Apr-Dec</u>	<u>Jan-Mar</u>
2022/2023	\$ 65,295	20%	\$ 48,971	\$ 16,324
2021/2022	\$ 48,628	15%	\$ 36,471	\$ 12,157
2020/2021	\$ 32,399	10%	\$ 24,299	\$ 8,100
2023/2024 (Estimated)	\$ 97,943	30%	\$ 73,457	\$ 24,486
2023 Budget	\$ 89,781			
2022 Actual	\$ 61,128			

Where Will The Money Be Spent ?



Part II – Revenues



Expenses by Departments	2023 Budget	2022 Budget	Change %	Change \$
Storm Sewer	91,404	16,172	465%	75,232
Bylaw	122,914	93,491	31%	29,423
Park	193,963	180,554	7%	13,409
Council	135,632	126,262	7%	9,370
Arena	334,994	327,105	2%	7,889
Curling Rink	178,357	172,152	4%	6,205
Garbage	306,729	302,044	2%	4,685
Disaster Services	3,860	1,500	157%	2,360
Fire	55,081	55,154	0%	(73)
Hall	140,708	144,956	-3%	(4,248)
P.W.	308,326	314,896	-2%	(6,570)
Administration	744,497	760,696	-2%	(16,199)
Communities and Subdivision Planning	647,302	667,541	-3%	(20,239)
Street and Road	895,630	922,359	-3%	(26,729)
Sewer	259,035	318,184	-19%	(59,149)
Water	828,795	891,478	-7%	(62,683)
Grand Total	5,247,227	5,294,544	-0.89%	(47,317)

Part II – Expenses

Part II – Expenses



Expense by Categories	2023 Budget	2022 Budget	Change %	Change \$
Contracted Services	682,254	597,343	14%	84,911
Salary and Wage	1,458,061	1,420,164	3%	37,897
Fuel	53,635	41,572	29%	12,063
Other	631,196	619,783	2%	11,413
Natural Gas	78,300	67,800	15%	10,500
Insurance	102,348	93,457	10%	8,891
Amortization	936,930	929,300	1%	7,630
Legal, Audit, Bank	63,784	56,643	13%	7,141
Telus, Freight, Ad.	60,665	55,089	10%	5,576
Electricity	263,100	259,300	1%	3,800
Training and Travel	36,460	36,815	-1%	(355)
Solid Waste Commission	110,153	111,228	-1%	(1,075)
Water Purchase	221,562	222,840	-1%	(1,278)
Water	16,000	26,250	-39%	(10,250)
Goods & Supplies	86,511	103,682	-17%	(17,171)
Repair and Maintenance	354,843	453,878	-22%	(99,035)
Debenture repayment	91,425	199,400	-54%	(107,975)
Grand Total	5,247,227	5,294,544	-0.89%	(47,317)



Part II – Wage Analysis

2023 13 Full-time Employee (without CAO) Wage Costs	\$ 860,360	\$_Increase	%_Increase	Benefits (25% of W) Increased	Wages and Benefits Increased
COLA 3%+ Merit 0%	\$ 886,170	\$ 25,811	3%	\$ 6,453	\$ 32,263
COLA 3%+ Merit 2%	\$ 903,378	\$ 43,018	5%	\$ 10,754	\$ 53,772
COLA 3%+ Merit 4%	\$ 920,585	\$ 60,225	7%	\$ 15,056	\$ 75,281
COLA 3%+ Merit 5%	\$ 929,188	\$ 68,829	8%	\$ 17,207	\$ 86,036



Part II – Wage Analysis Cont...

2023 vs 2022	Wage Costs	Benefits	Total Costs
2022 (without CAO)	\$ 860,360	\$207,070	\$ 1,067,430
2023(without CAO)	\$ 895,449	\$215,843	\$ 1,111,291
Increase (\$)	\$ 35,089	\$ 8,772	\$ 43,861
Increase (%)	4.1%	4.2%	4.1%



Part II – Wage Analysis Recomendation

2023 vs 2022	Wage Costs	Benefits	Total Costs
2022 (without CAO)	\$ 860,360	\$207,070	\$ 1,067,430
2023(without CAO)	\$ 880,828	\$212,187	\$ 1,093,016
Increase (\$)	\$ 20,469	\$ 5,117	\$ 25,586
Increase (%)	2.4%	2.5%	2.4%

Note: Proposed increase as of June 1st, 2023



Part II – Adjustment Recommendation

Years	Council Monthly Pay	\$ Increase (monthly)	% Increase
2018	\$ 700		
2019	\$ 800	\$ 100	14%
2020	\$ 800	\$ -	0%
2021	\$ 804	\$ 4	0.5%
2022	\$ 804	\$ -	0%
2023	\$ 904	\$ 100	12%

Part II – Summary of Revenues vs Expenses

2023 Operation Budget		2023 Budget	2022 Actual	Increase/ (Decrease)	% Increase/ (Decrease)
Revenues:					
	Administration	(3,413,179)	(3,097,875)	315,304	10.18%
	Disaster and By-Law:	(5,621)	(5,872)	(251)	-4.28%
	Road/Street:	(318,993)	(338,143)	(19,149)	-5.66%
	Water	(593,454)	(590,782)	2,672	0.45%
	Sewer	(234,091)	(155,591)	78,500	50.45%
	Others (Garbage):	(360,641)	(350,062)	10,579	3.02%
	Hall	(12,792)	(12,792)	-	0.00%
	Arena	(145,338)	(145,929)	(591)	-0.40%
	Park	(6,050)	(19,348)	(13,298)	-68.73%
	Curling Rink	(520)	(600)	(80)	-13.33%
Total Revenue:		(5,090,679)	(4,716,993)	373,686	7.92%

Part II – Summary of Revenues vs Expenses

2023 Operation Budget		2023 Budget	2022 Actual	Increase/ (Decrease)	% Increase/ (Decrease)
Expenses:					
	Council	135,632	120,747	14,886	12.3%
	Administration	744,497	684,917	59,580	8.7%
	Fire	55,081	50,474	4,607	9.1%
	Disaster Service	3,860	307	3,553	1156.8%
	By-Law	122,914	73,883	49,031	66.4%
	Public Work	308,326	293,179	15,147	5.2%
	Street & Road	895,630	845,965	49,666	5.9%
	Storm Sewer	91,404	10,417	80,986	777.4%
	Water	828,795	874,919	(46,124)	-5.3%
	Sewer	259,035	307,154	(48,119)	-15.7%
	Garbage	306,729	292,614	14,115	4.8%
	FCSS	21,275	21,275	-	0.0%

Part II – Summary of Revenues vs Expenses

2023 Operation Budget		2023 Budget	2022 Actual	Increase/ (Decrease)	% Increase/ (Decrease)
Expenses:					
	Cemetery	5,400	5,400	-	0.0%
	Town Beautification	8,650	6,940	1,710	24.6%
	Planning & Subdivision	71,800	37,204	34,596	93.0%
	Hall	140,708	121,594	19,113	15.7%
	Arena	334,994	318,830	16,164	5.1%
	Park	193,963	152,984	40,978	26.8%
	Curling Rink	161,970	158,377	3,593	2.3%
	School Fund & Senior Requisition	556,564	544,091	12,474	2.3%
Expenses Total:		5,247,227	4,921,272	325,955	6.6%
Deficit/(Surplus)		156,547			

Part II – 2023 Budget

2023 Budget

(includes Capital Budget, Operation Budget, and Budget for Debenture Principal)

<u>Revenue</u>		<u>Amounts</u>	<u>Ref:</u>
Taxation		\$ 2,560,202	<i>Taxation Bylaw</i>
Others			
Operation Others	\$2,117,387		
Capital MSI & CCBF	313,091		
Transfer from Reserve	151,889		
Grants Applied	100,000		
Total Revenues From Other Sources		2,682,367	
Total Revenues		5,242,569	<i>2023 Budget</i>
<u>Expenditure (Operation and Capital)</u>			
Operating Budget Budgeted Expenses	\$5,247,227		<i>Operation Budget</i>
Less: Non-Cash Items (amortization)	936,930	4,310,297	
Add:			
Debenture Principal	162,272		
Capital Expenditures	770,000	932,272	<i>Capital Budget</i>
Total 2023 Expenditures		5,242,569	<i>2023 Budget</i>
Net:		-	

Part II – Grants Summary

Project Description	Programs	Grants Applied
Accessible Playground (Contingent on grant approval)	Employment and Social Development Canada	\$ 100,000
Amounts of Grants Applied		100,000
	MSI Operation	\$ 220,630
	MSI Capital	\$ 206,782
	Canada Community-Building Fund (CCBF)	\$ 106,309
	Climate Resilience Capacity Building Program(CRCB)	\$ 78,500
	Lamont County	\$ 70,068
	Summer Students	\$ 4,200
	Grants Amounts Confirmed	\$ 686,489
Grants Total		\$ 786,489

Part III – Projects

Part III – Projects Description

2023 Proposed Operational Projects:

<u>Nub</u>	<u>Projects Name</u>	<u>Amount</u>	<u>Ref</u>
1	Parks and Recreation Committee	\$ 10,000	Appendix A
4	Pilot Road Stabilization and Dust Suppression Project.	\$ 13,000	Appendix D
6	Shop Overhead Door Replacement PT/UB Online Customer facing portal on Town Website.	\$ 15,000	Appendix F
7	PT E-billing Family School Liaison Worker (FSLW) term support for	\$ 5,000	Appendix G
12	elective programming.	\$ 10,000	Appendix L
14	Storm Water Plan	\$ 30,000	Appendix N
15	Lamont High school Citizenship award	\$ 2,500	Appendix O
20	Arena Improvements	\$ 10,000	Appendix T
21	Black Knot Removal	-	Appendix U

Part III – Projects Description Cont...

2023 Proposed Operational Projects:

<u>Nub</u>	<u>Projects Name</u>	<u>Amount</u>	<u>Ref</u>
22	Downtown Beautification	\$ 2,000	Appendix V
24	Lamont Farmers Market	-	Appendix X
25	Lamont Hall Renovation	-	Appendix Y
27	Parade	\$ 5,000	Appendix ZA
29	Remembrance Day	\$ 500	Appendix ZC
30	Seniors Transportation	\$ 1,500	Appendix ZD
31	Stars	\$ 1,800	Appendix ZE
32	Tax Brochure	-	Appendix ZF
33	Truth and Reconciliation Ceremony	\$ 300	Appendix ZG
36	Lamont Supper Club	-	
37	Communities Investment Program	-	
Total Amounts of Projects waiting to add into Budget		\$ 106,600	

PART IV – Options – Mill Rate

Part IV– 2022 Residential Mill Rates Comparison

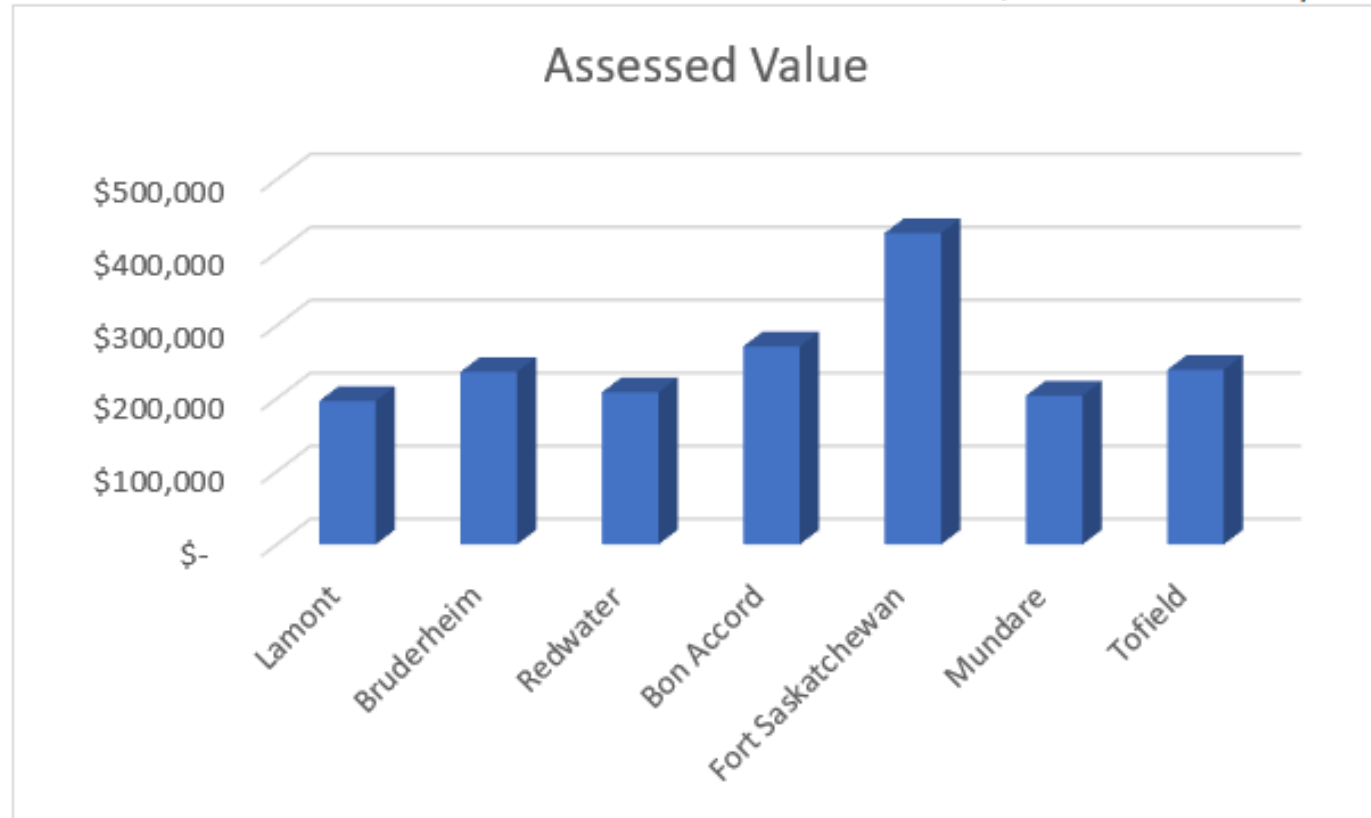
<u>General Municipal Residential Mill Rates</u>	<u>2022</u>
Tofield	9.5245
Bruderheim	9.5
Mundare	8.125
Redwater	9.9361
Lamont	11.288



Average Single Family Dwelling Assessment

Assessed Value

Lamont	\$	196,430
Bruderheim	\$	236,500
Redwater	\$	208,500
Bon Accord	\$	271,400
Fort Saskatchewan	\$	426,600
Mundare	\$	203,900
Tofield	\$	239,320



Part IV— Residential Assessment Comparison

Actual Municipal Tax Comparison

<u>General Municipal Residential Mill Rates</u>	<u>2022</u>	<u>Average Assessment</u>	<u>Actual Tax Amounts</u>
Mundare	8.1250	\$ 203,900	\$ 1,657
Redwater	9.9361	\$ 208,500	\$ 2,072
Lamont	11.2875	\$ 196,430	\$ 2,217
Bruderheim	9.5000	\$ 236,500	\$ 2,247
Tofield	9.5245	\$ 239,320	\$ 2,279
Fort Saskatchewan	5.4480	\$ 426,660	\$ 2,324
Bon Accord	10.3275	\$ 271,400	\$ 2,803



Part IV – 2023 Assessments

<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>2023</u>	<u>2022</u>	<u>Difference</u>	<u>Percentage</u>
	Taxable Total:	882	163,707,010	161,506,460	2,200,550	1.36%
	Grant-In-Lieu Total:	1	253,100	248,900	4,200	1.69%
	Taxable & Grant-in-Lieu Total	883	163,960,110	161,755,360	2,204,750	1.36%

Source: Tanmar Consulting

Part IV – Assessments

Assessment Summary

Assessment Year: 2022



Municipal Assessment

<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
101	Residential Farm	2	T	202,600	260,200	0	462,800
102	Residential Improved	661	T	22,301,830	106,089,970	229,650	128,621,450
103	Residential Vacant	47	T	2,664,600	0	0	2,664,600
110	Multi Family Improved	7	T	0	0	4,281,800	4,281,800
151	Farmland	53	T	198,000	0	0	198,000
202	* Commercial Improved	64	T	935,500	2,769,450	9,395,450	13,100,400
203	* Industrial Improved	15	T	2,332,400	7,782,100	0	10,114,500
252	* Commercial Vacant	12	T	735,600	0	0	735,600
253	* Industrial Vacant	2	T	202,100	0	0	202,100
402	* Machinery/Equip.	1	T	0	74,970	0	74,970
Taxable Total:		864		29,572,630	116,976,690	13,906,900	160,456,220
<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
701	* Federal NR/Imp GIPOT	1	G	0	0	253,100	253,100
Grant-In-Lieu Total:		1		0	0	253,100	253,100
Sub Total:		865		29,572,630	116,976,690	14,160,000	160,709,320
Taxable Total:		882		29,624,160	117,163,240	16,919,610	163,707,010
Grant-In-Lieu Total:		1		0	0	253,100	253,100
Taxable & Grant-in-Lieu Total:		883		29,624,160	117,163,240	17,172,710	163,960,110

Part IV – Utilities Comparison

Monthly Bill If 13.6 m ³ of Water Consumed in Every Two Months				
<u>Lamont</u>	<u>Bruderheim</u>	<u>Redwater</u>	<u>Bon Accord</u>	<u>Gibbons</u>
\$ 81.50	\$ 115.51	\$ 109.39	\$ 133.47	\$ 111.28

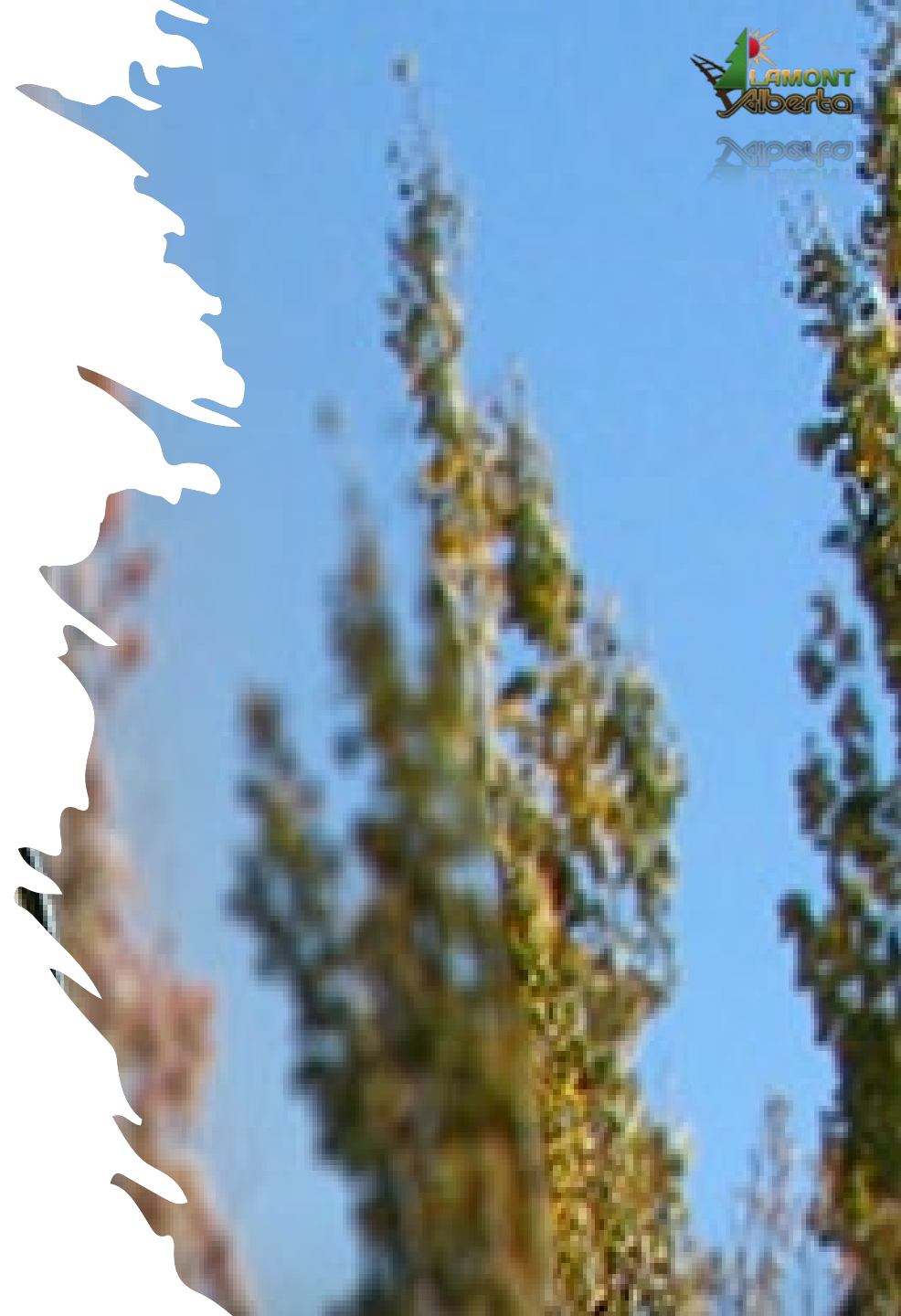
Part IV – 2022 Utility Analysis

<u>2022 Actual</u>	<u>Water</u>	<u>Sewer</u>	<u>Garbage</u>	<u>Total</u>
Revenues	\$ 590,782	\$ 155,591	\$ 350,062	\$ 1,096,435
Expense	\$ 684,172	\$ 116,161	\$ 292,614	\$ 1,092,947
Net Profits (Losses)	(93,390)	39,430	57,448	3,487

Note: without amortization

Part IV – Minimum Tax Levy

- ❖ The Minimum tax levy was started in 2010 at \$750.
- ❖ then reduced to \$500 in 2011 until present.



Minimum Tax Levy at \$700 Recommended

- ❖ It will generate additional revenue of \$20,753 if Minimum Tax Levy update to \$700 from \$500.
- ❖ 112 tax rolls will be impacted potentially if changes made. Currently, 90 tax rolls at \$500 minimum tax levy. It will be increased to 112 rolls at \$700 level.

Part IV – Mill Rates Analysis

% of Mill Rate Increase	Minimum Tax Levy \$500		Minimum Tax Levy \$700	
	<u>Tax (\$) Increase</u>	<u>Tax (%) Increase</u>	<u>Tax (\$) Increase</u>	<u>Tax (%) Increase</u>
0%	\$ 37,763	1.53%	\$ 53,185	2.16%
1.62%	\$ 77,530	3.15%	\$ 98,496	4.00%
1.87%	\$ 83,667	3.40%	\$ 104,620	4.25%
2.12%	\$ 89,805	3.65%	\$ 110,709	4.50%

Note: Option II highlighted in yellow is recommended.

Part IV – Residential Property

Example: a residential property at assessed value of \$194,900

% of Mill Rate Increase	<u>2023</u>		<u>2022</u>		Tax (\$)	Increase	Tax (%) Increase
	(\$194,900)		(\$192,285)				
0%	\$	2,799	\$	2,761	\$	38	1.36%
1.62%	\$	2,844	\$	2,761	\$	83	3.00%
1.87%	\$	2,851	\$	2,761	\$	90	3.26%
2.12%	\$	2,858	\$	2,761	\$	97	3.51%

Note: Option II highlighted in yellow is recommended.

Part IV – Commercial Property

% of Mill Rate Increase	<u>2023</u> <u>(\$310,100)</u>	<u>2022</u> <u>(\$305,939)</u>	<u>Tax (\$)</u>	<u>Increase</u>	<u>Tax (%)</u>	<u>Increase</u>
0%	\$ 5,802	\$ 5,724	\$ 78		1.36%	
1.62%	\$ 5,896	\$ 5,724	\$ 172		3.00%	
1.87%	\$ 5,911	\$ 5,724	\$ 186		3.26%	
2.12%	\$ 5,925	\$ 5,724	\$ 201		3.51%	

Note: Option II highlighted in yellow is recommended.



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THANK YOU!

Do you have any questions?

April 17, 2023