

TOWN OF LAMONT 3-YEAR OPERATING PLAN



MGA SECTION 283.1 CHANGE

- Section 283.1 includes the following:
- Each municipality must prepare a written plan respecting its anticipated financial operations over a period of at least the next 3 financial years (283.1(2))
- Council must review and update the plan annually.

WRITTEN 3 YEAR OPERATING PLAN REQUIREMENT

- If Budget approved in the 2021 Calendar Year (e.g. December 2021), develop 2022 Annual Budget + 2 Year Plan;
- If the Budget approved in the 2022 Calendar Year (e.g. April 2022), develop 2022 Annual budget + 3 Year Plan.

FINANCIAL PLAN – MINIMUM STANDARDS

- In addition to section 283.1 of the MGA, the Municipal Corporate Planning Regulation establishes a minimum standard for the content of financial and capital plans.
- The regulation provides that the **three-year financial plan** must include, at a minimum
 - anticipated total revenues and total expenses by major category
 - anticipated annual surplus or deficit
 - anticipated accumulated surplus or deficit.



THREE-YEAR PLAN ASSUMPTIONS

- Projected inflation rates was based on City of Edmonton's MPI
 - Year of 2023 is 1.51%
 - Year of 2024 is 2.06%
 - Year of 2025 is 2.14%
- MSI Operating grant remains unchanged at \$110,315.
- Tax, utility rates, fees, and operating costs increase match with MPI increase
- Policing Cost recovery at 20% model for 2022 and 30% for 2023 and 2024.
- No major changes in service levels

REVENUE BY DEPARTMENT

| Revenue by Department | 2023 Forecast | 2024 Forecast | 2025 Forecast |
|------------------------|--------------------|--------------------|--------------------|
| Admin | (3,039,073) | (3,099,405) | (3,163,372) |
| Water | (630,070) | (643,050) | (656,811) |
| Garbage | (354,690) | (361,997) | (369,744) |
| Arena | (145,048) | (146,649) | (148,345) |
| Sewer | (167,108) | (170,551) | (174,200) |
| Hall | (10,687) | (10,907) | (11,140) |
| Park | (10,896) | (11,121) | (11,359) |
| Street & Road | (3,297) | (3,365) | (3,437) |
| Planning & Subdivision | (2,175) | (2,220) | (2,267) |
| Bylaw | (6,057) | (6,182) | (6,315) |
| Cemetery | (1,267) | (1,293) | (1,321) |
| Curling Rink | (282) | (287) | (293) |
| Total | (4,370,651) | (4,457,026) | (4,548,604) |
| % Increase | 1.45% | 1.98% | 2.05% |



EXPENSES BY DEPARTMENT

| | 2023 | 2024 | 2025 |
|------------------------|------------------|------------------|------------------|
| Expenses by Department | Forecast | Forecast | Forecast |
| Street & Road | 935,177 | 954,442 | 974,867 |
| Admin | 772,183 | 788,089 | 804,955 |
| Other & School Fund | 564,073 | 575,693 | 588,013 |
| Water | 904,939 | 923,581 | 943,346 |
| Public Work | 318,026 | 324,577 | 331,523 |
| Garbage | 306,605 | 312,921 | 319,617 |
| Arena | 332,045 | 338,885 | 346,137 |
| Sewer | 262,083 | 267,482 | 273,206 |
| Hall | 147,146 | 150,177 | 153,391 |
| Planning & Subdivision | 104,715 | 106,872 | 109,159 |
| Council | 132,538 | 135,268 | 138,163 |
| Curling Rink | 158,507 | 161,773 | 165,235 |
| Park | 172,622 | 176,178 | 179,948 |
| Bylaw | 94,903 | 96,858 | 98,931 |
| Fire | 55,987 | 57,140 | 58,363 |
| Town Beautification | 19,794 | 20,202 | 20,635 |
| Storm Sewer | 16,417 | 16,755 | 17,113 |
| FCSS | 11,903 | 12,148 | 12,408 |
| Cemetery | 5,482 | 5,594 | 5,714 |
| Disaster Service | 1,523 | 1,554 | 1,587 |
| Total | 5,316,666 | 5,426,190 | 5,542,310 |
| % Increase | 1.51% | 2.06% | 2.14% |

REVENUE BY OBJECT

| Revenue by Object | 2023 Forecast | 2024 Forecast | 2025 Forecast |
|-------------------|--------------------|--------------------|--------------------|
| Tax | (2,568,941) | (2,621,861) | (2,677,969) |
| Utility Sales | (1,145,174) | (1,168,764) | (1,193,776) |
| Fees | (458,546) | (467,992) | (478,007) |
| Grants | (197,990) | (198,408) | (198,852) |
| Total | (4,370,651) | (4,457,026) | (4,548,604) |
| % Increase | 1.45% | 1.98% | 2.05% |

EXPENSE BY OBJECT

| Expenses by Object | 2023 Forecast | 2024 Forecast | 2025 Forecast |
|----------------------------|------------------|------------------|------------------|
| Advertising & Memberships | 17,059 | 17,411 | 17,783 |
| Alberta School Founda | 478,664 | 488,524 | 498,979 |
| Amortization | 943,332 | 962,765 | 983,368 |
| Bank Interest and Charges | 652 | 666 | 680 |
| Chemical | 4,058 | 4,142 | 4,230 |
| Contracted Services | 606,363 | 618,854 | 632,098 |
| County Of Lamont Seni | 68,861 | 70,280 | 71,784 |
| Electricity | 263,215 | 268,638 | 274,387 |
| FCSS | 11,903 | 12,148 | 12,408 |
| Fuel | 42,200 | 43,069 | 43,991 |
| Goods & Supplies | 122,504 | 125,028 | 127,703 |
| Insurance | 82,488 | 84,187 | 85,989 |
| Janitorial Supplies | 6,880 | 7,022 | 7,172 |
| Natural Gas | 68,824 | 70,242 | 71,745 |
| Others | 274,617 | 280,274 | 286,272 |
| Postage & Freight | 9,577 | 9,774 | 9,983 |
| Public Relations/Donations | 7,106 | 7,252 | 7,407 |
| Repairs | 399,825 | 408,061 | 416,794 |
| Solid Waste Commission | 112,907 | 115,233 | 117,699 |
| Telus | 21,672 | 22,119 | 22,592 |
| Training/Development | 25,190 | 25,709 | 26,259 |
| Travel | 14,719 | 15,022 | 15,344 |
| Wage | 1,481,198 | 1,511,711 | 1,544,062 |
| Water | 26,646 | 27,195 | 27,777 |
| Water Cost | 226,205 | 230,864 | 235,805 |
| Total | 5,316,666 | 5,426,190 | 5,542,310 |
| % Increase | 1.51% | 2.06% | 2.14% |

CASH FLOW AT OPERATION ANALYSIS & CONCLUSION

| Cash Flow Analysis | 2023 Forecast | 2024 Forecast | 2025 Forecast |
|------------------------------------|----------------------|----------------------|----------------------|
| Revenue | 4,370,651 | 4,457,026 | 4,548,604 |
| Expenses | 5,316,666 | 5,426,190 | 5,542,310 |
| Profit/(Loss) | (946,015) | (969,163) | (993,706) |
| Add back Amortization | 943,332 | 962,765 | 983,368 |
| Funds available for Capital | -\$ 2,683 | -\$ 6,398 | -\$ 10,338 |



QUESTIONS?



2023 – 2027 Capital Plan

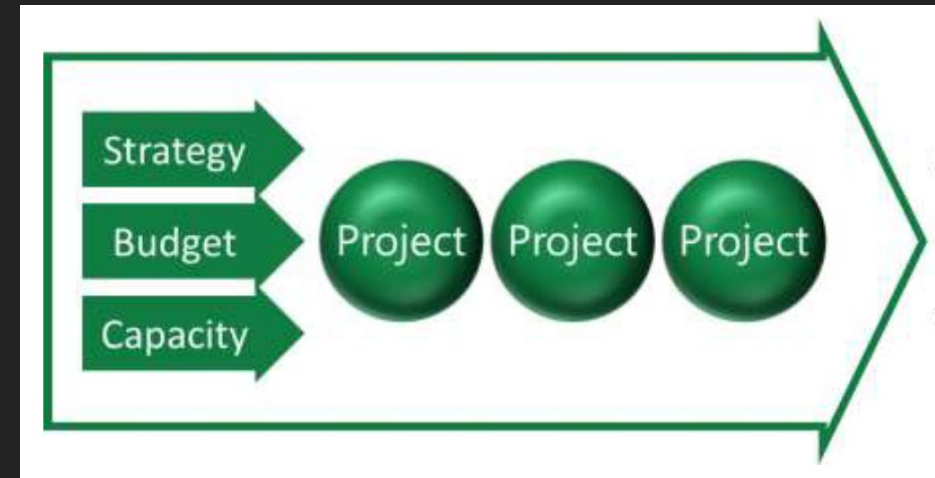
Presented to the Town of Lamont Council on
December 13, 2022

Review and Approved by: Rick Bastow, CAO

Prepared by: Tyler Edworthy, Director, Operations & Infrastructure and Robert Mu, Finance Officer

The Purpose of the Presentation

Further to the Introduction Presentation and the feedback received from the Governance and Priorities Committee administration has prepared the 2023- 2027 5-year Capital Plan.



Do the
right
projects

Do
projects
right



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Cash Position

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**Infrastructure Project
Maps**

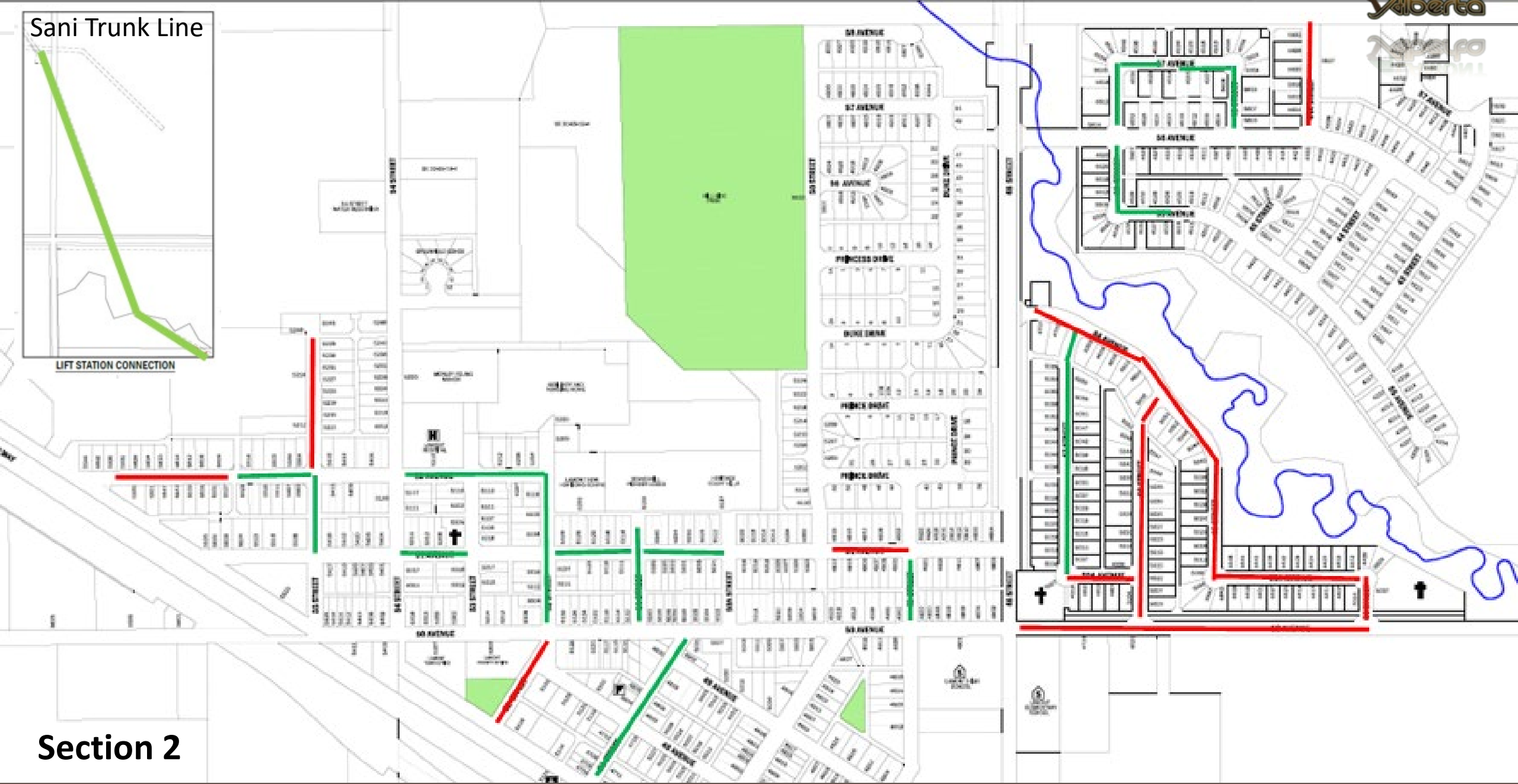
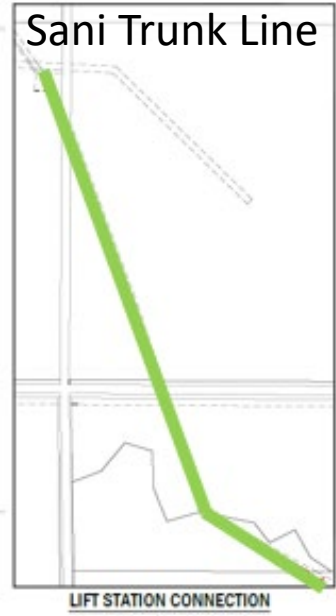
03

5 (10) Year Projects

TOWN OF LAMONT CASH POSITION

| Updated as of end of Nov 22, 2022 | Chequing Act | GICs | Total Unrestricted Funds | Restricted Funds |
|-----------------------------------|--------------|-------------|--------------------------|------------------|
| Lamont | \$838,752 | \$4,000,000 | \$4,838,752 | \$488,271 |

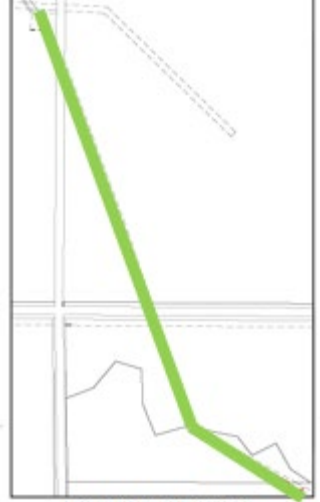
Projects Completed Since 2017



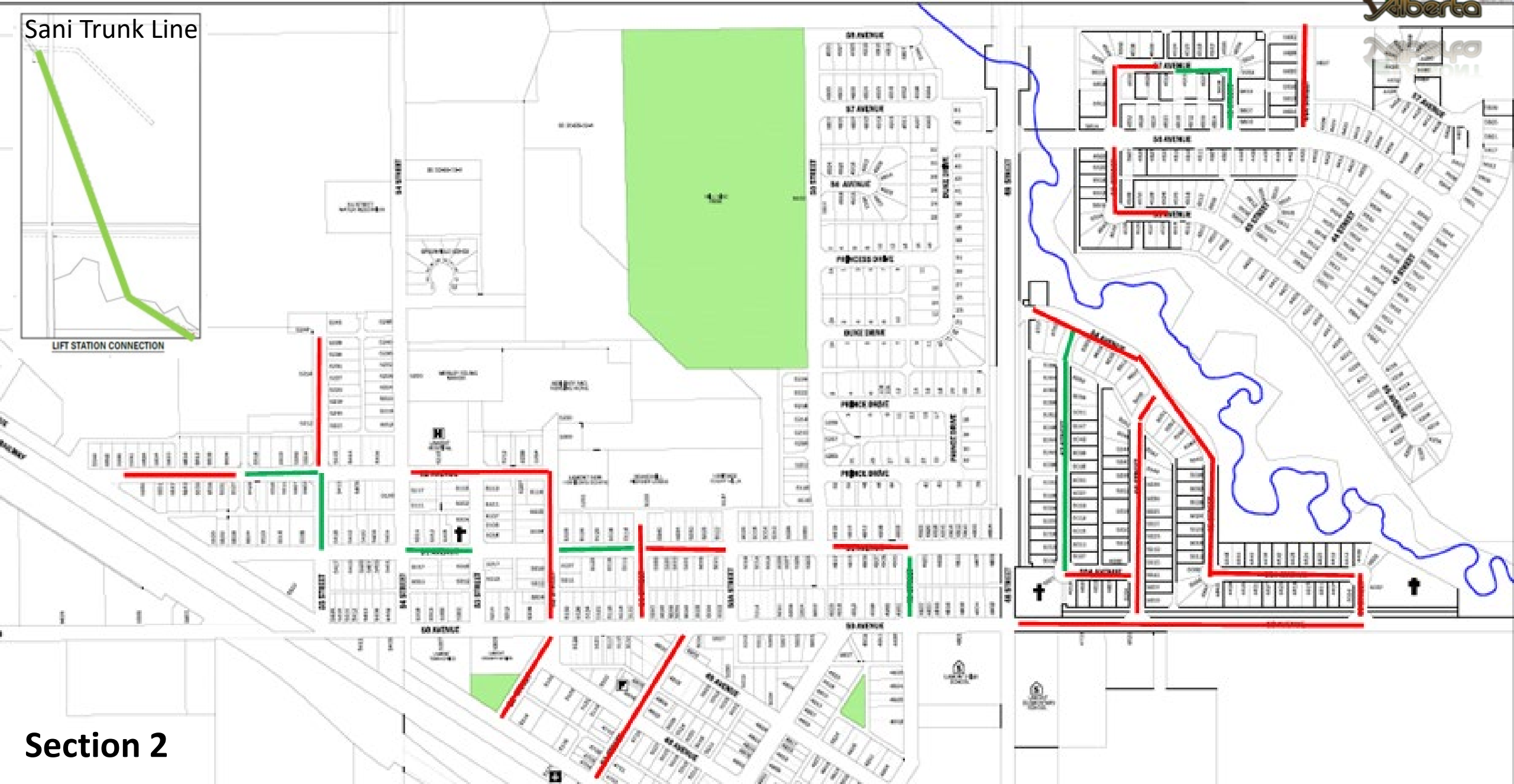
Projects Completed 2022



Sani Trunk Line



LIFT STATION CONNECTION



Section 2

2023-2027 ASSET GROUPS

Town of Lamont Capital Plan 2023- 2027

| ASSET GROUP | 2023 | 2024 | 2025 | 2026 | 2027 |
|--------------------|----------------|----------------|------------------|----------------|----------------|
| Equipment & Fleet | | 300,000 | 400,000 | 240,000 | 240,000 |
| Infrastructure | 745,000 | 200,000 | 250,000 | 461,000 | 740,000 |
| Parks & Recreation | 125,000 | 200,000 | 400,000 | 100,000 | |
| Total | 870,000 | 700,000 | 1,050,000 | 801,000 | 980,000 |



2017- 2021 CAPITAL INVESTMENT



| TOWN OF LAMONT 2017-2021 CAPITAL INVESTMENT | | | | | |
|---|-----------------|-----------------|-----------------|---------------|---------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 |
| Annual Investment | \$ 1,031,500.00 | \$ 1,092,960.00 | \$ 1,020,700.00 | \$ 694,400.00 | \$ 737,526.00 |
| Average Investment | | | | | \$ 915,416.00 |

INFRASTRUCTURE

| Project Description | 2023 | 2024 | 2025 | 2026 | 2027 |
|--|----------------|----------------|----------------|----------------|----------------|
| 50 Ave/ 53 Street Sewer Line Replacement | 160,000 | | | | |
| Campbell Improvement Stage 2-Phase 2 | 585,000 | | | | |
| 44 Street Road Improvements (56 Ave to Ally North) | | | | 310,600 | |
| Storm System Improvements 50 Ave as per study Minor Improvements | | 200,000 | | | |
| Storm System Improvements 50 Ave as per study Acquisition | | | 250,000 | | |
| Avenue Between Greenfield Echoes & Lamont Health Care Centre | | | | 150,400 | |
| 55 Street (52 ave North to Alley) | | | | | 340,000 |
| 52 Street (50 Ave to 47 Ave) | | | | | 400,000 |
| TOTAL | 745,000 | 200,000 | 250,000 | 461,000 | 740,000 |

INFRASTRUCTURE

| Project Description | 2028 | 2029 | 2030 | 2031 | 2032 |
|---|------------------|------------------|------------------|----------------|------------------|
| Campbell Stage 3 (46 Street) | 2,025,000 | | | | |
| Campbell Stage 4 (54 Ave & 45 St) | | | 1,700,000 | | |
| Campbell Stage 5 (50 A Ave) | | 1,100,000 | | | |
| Storm System Improvements 50 Ave as per study Major Improvements (possible to phase plan) | | | | | 2,264,000 |
| Storm Trunk Line Replacement with 1600 mm CSP pipe (South of 51 Ave 580 M) | | | | 480,000 | |
| 52 Ave (From alley West to 47 Ave) | | | | 405,000 | |
| Duke Drive Storm Line upgrade (South 56 Ave) 300mm to 450mm | | 250,000 | | | |
| 44 St Edna Storm line increase 450 mm Cement to 600 mm PVC (55 Ave North 110 M) | | 100,000 | | | |
| TOTAL | 2,025,000 | 1,450,000 | 1,700,000 | 885,000 | 2,264,000 |

EQUIPMENT & FLEET

| Project Description | 2023 | 2024 | 2025 | 2026 | 2027 |
|---|------|----------------|----------------|----------------|----------------|
| Operations 1/2 Ton truck replacement (2007) | | | 60,000 | | |
| Operations 3/4 Ton truck 1/2 ton replacement (2006) | | 80,000 | | | |
| Ford F-550 Super Duty (White Dump Bed) (2007) | | | | | 100,000 |
| Back Hoe & attachment Replacement (2007) | | 180,000 | | | |
| John Deere 872D - Grader (2008) | | | 300,000 | | |
| Tennant Sentinel Sweeper (2005) | | | | 200,000 | |
| Olympia Millenium Ice Resurfacers (2009) | | | | | 140,000 |
| Kubota F2690 #1 (2013) | | 40,000 | | | |
| Kubota F2690 #2 (2014) | | | 40,000 | | |
| Kubota F2560E #3 (2016) | | | | 40,000 | |
| TOTAL | | 300,000 | 400,000 | 240,000 | 240,000 |

EQUIPMENT & FLEET

| Project Description | 2028 | 2029 | 2030 | 2031 | 2032 |
|--|----------------|----------------|---------------|---------------|------|
| GMC Sierra 1500 (Grey Reg Cab) (2013) | 60,000 | | | | |
| Chevrolet Silverado 1500 4x4 (White Crew Cab) (2015) | | | 60,000 | | |
| Ford F550 Super Duty Desel Dump Bed (2005) | | 100,000 | | | |
| Kubota M9000 | 120,000 | | | | |
| Husqvarna Z254 Mower (2018) | 30,000 | | | | |
| New Holland Boomer 20 (2012) | | | | 50,000 | |
| Genie Scissor Lift | | | 8,000 | | |
| TOTAL | 210,000 | 100,000 | 68,000 | 50,000 | |

PARKS & RECREATION

| Project Description | 2023 | 2024 | 2025 | 2026 | 2027 |
|--|----------------|----------------|----------------|----------------|------|
| Arena Roof Repair | | 200,000 | | | |
| Curling Rink Ice Plant | | | 400,000 | | |
| Arena Hall HVAC replacement | | | | 100,000 | |
| Accessible Playground | 125,000 | | | | |
| Playground Development Strategy Parks & Recreation Committee | | | | | |
| TOTAL | 125,000 | 200,000 | 400,000 | 100,000 | |

PARKS & RECREATION

| Project Description | 2028 | 2029 | 2030 | 2031 | 2032 |
|-------------------------|------|------|------|----------------|----------------|
| Hillside Playground | | | | 250,000 | |
| Hillside Spray Park | | | | | 200,000 |
| Hillside park Pavillion | | | | | 150,000 |
| Arena Ice Plant | | | | 600,000 | |
| TOTAL | - | - | - | 850,000 | 350,000 |



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THANK YOU!

Do you have any questions?