



# TOWN OF LAMONT 2022 OPERATING BUDGET

Presented to Council on April 26<sup>th</sup>, 2022

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# PART I – HISTORICAL INFORMATION

# HISTORICAL OPERATING BUDGET WITHOUT AMORTIZATION

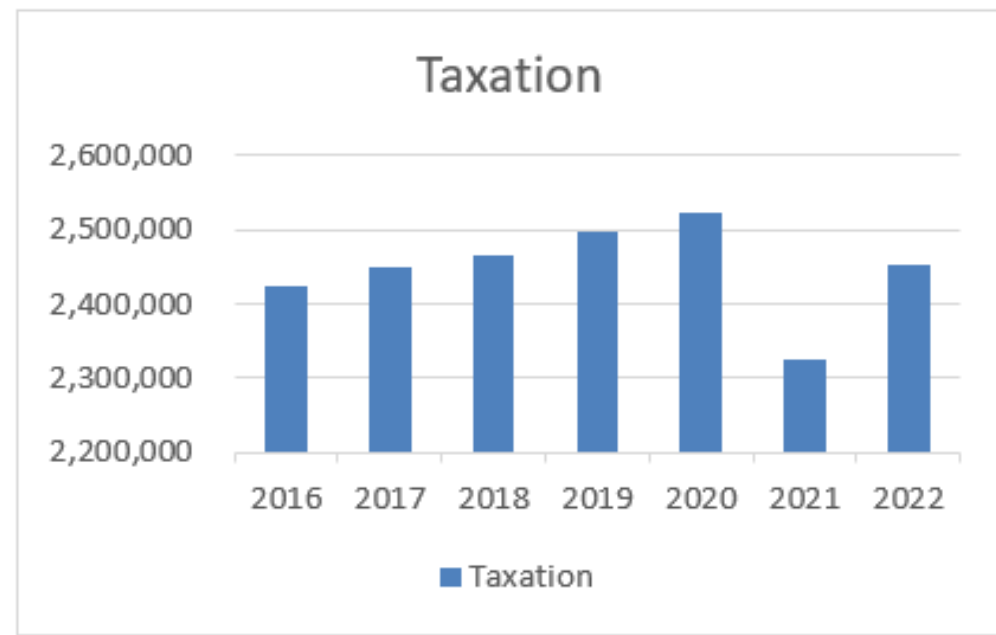
## Operating Budget (without amortization)

Year	Budget Amount	\$ Change	% Change
2016	4,135,060	132,611	3.3%
2017	3,977,354	(157,706)	-3.8%
2018	4,035,540	58,186	1.5%
2019	3,961,260	(74,280)	-1.8%
2020	4,295,122	333,862	8.4%
2021	4,186,523	(108,599)	-2.5%
2022	4,305,245	118,722	2.8%



# HISTORICAL TAXATION REVENUES

Year	Taxation	\$ Change	% Change
2016	2,423,218	134,807	5.9%
2017	2,448,979	25,761	1.1%
2018	2,464,087	15,107	0.6%
2019	2,497,779	33,692	1.4%
2020	2,523,509	25,730	1.0%
2021	2,325,561	(197,947)	-7.8%
2022	2,452,269	126,708	5.4%



# PART II – REVENUE

<b>Revenues</b>	<b>2022 Budget</b>	<b>2021 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Taxation	2,532,693	2,401,061	131,632	5.5%
Sales and user charges	1,138,125	1,101,224	36,901	3.4%
Government transfers	207,138	333,635	(126,497)	-37.9%
Recreation Rental	88,609	66,847	21,762	32.6%
Franchise Fee and Other	338,679	345,712	(7,033)	-2.0%
<b>Total</b>	<b>4,305,245</b>	<b>4,248,479</b>	<b>56,766</b>	<b>1.3%</b>

# SOURCES OF TAXATION

<b>Taxation</b>	<b>2022 Budget</b>	<b>2021 Actual</b>	<b>\$ Change</b>	<b>% Change</b>
Residential and Farm Land	1,958,522	1,847,330	111,192	6.02%
Commercial	454,379	422,978	31,401	7.42%
Equipment and Machinery	39,368	60,874	(21,506)	-35.33%
<b>Total</b>	<b>2,452,269</b>	<b>2,331,183</b>	<b>121,087</b>	<b>5.19%</b>



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<b>Taxation vs Requisition (Fees)</b>	<b>2022 Budget</b>
Municipal Operation	1,851,483
Education Requisition	471,543
Lamont County Senior Requisition	67,837
Library Requisition	15,435
Policing Cost	61,406
<b>Total</b>	<b>2,452,269</b>

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# PART III – EXPENSES

# EXPENSES BY DEPARTMENTS

Expenses by Departments	2022 Budget	2021 Budget	Change %	Change \$
Street and Road	922,358	813,900	13%	108,458
Sewer	258,184	192,765	34%	65,419
Bylaw	93,491	65,176	43%	28,315
Arena	327,106	304,580	7%	22,526
Curling Rink	172,152	155,995	10%	16,157
Park	180,554	170,053	6%	10,501
Hall	144,957	136,546	6%	8,411
Administration	760,696	752,789	1%	7,907
Storm Sewer	16,172	11,400	42%	4,772
Fire	55,154	51,478	7%	3,676
P.W.	314,895	312,833	1%	2,062
Disaster Services	1,500	1,500	0%	-
Water	891,478	896,842	-1%	(5,364)
Communities and Subdivision Planning	667,541	681,299	-2%	(13,758)
Council	126,262	140,633	-10%	(14,371)
Garbage	302,044	399,763	-24%	(97,719)
<b>Grand Total</b>	<b>5,234,545</b>	<b>5,087,552</b>	<b>2.89%</b>	<b>146,993</b>

# PART IV – ANALYSIS ON INCREASED 2022 BUDGET EXPENSES

	2022 Budget	2021 Budget	Change %	Change \$
<b>Budget without Amortization</b>	<b>4,305,245</b>	<b>4,186,523</b>	<b>2.8%</b>	<b>\$118,722</b>
<b>Top Six Budget Increase</b>	<b>2022 Budget</b>	<b>2021 Budget</b>	<b>Change %</b>	<b>Change \$</b>
Debenture repayment	199,400	145,102	37%	54,298
Electricity	259,300	215,600	20%	43,700
Natural Gas	67,800	52,700	29%	15,100
Fuel	41,572	27,250	53%	14,322
Policing and Bylaw Enforcement	93,491	65,176	43%	28,315
Insurance	93,458	86,927	8%	6,531
<b>Grand Total</b>	<b>755,021</b>	<b>592,755</b>	<b>27%</b>	<b>\$162,266</b>

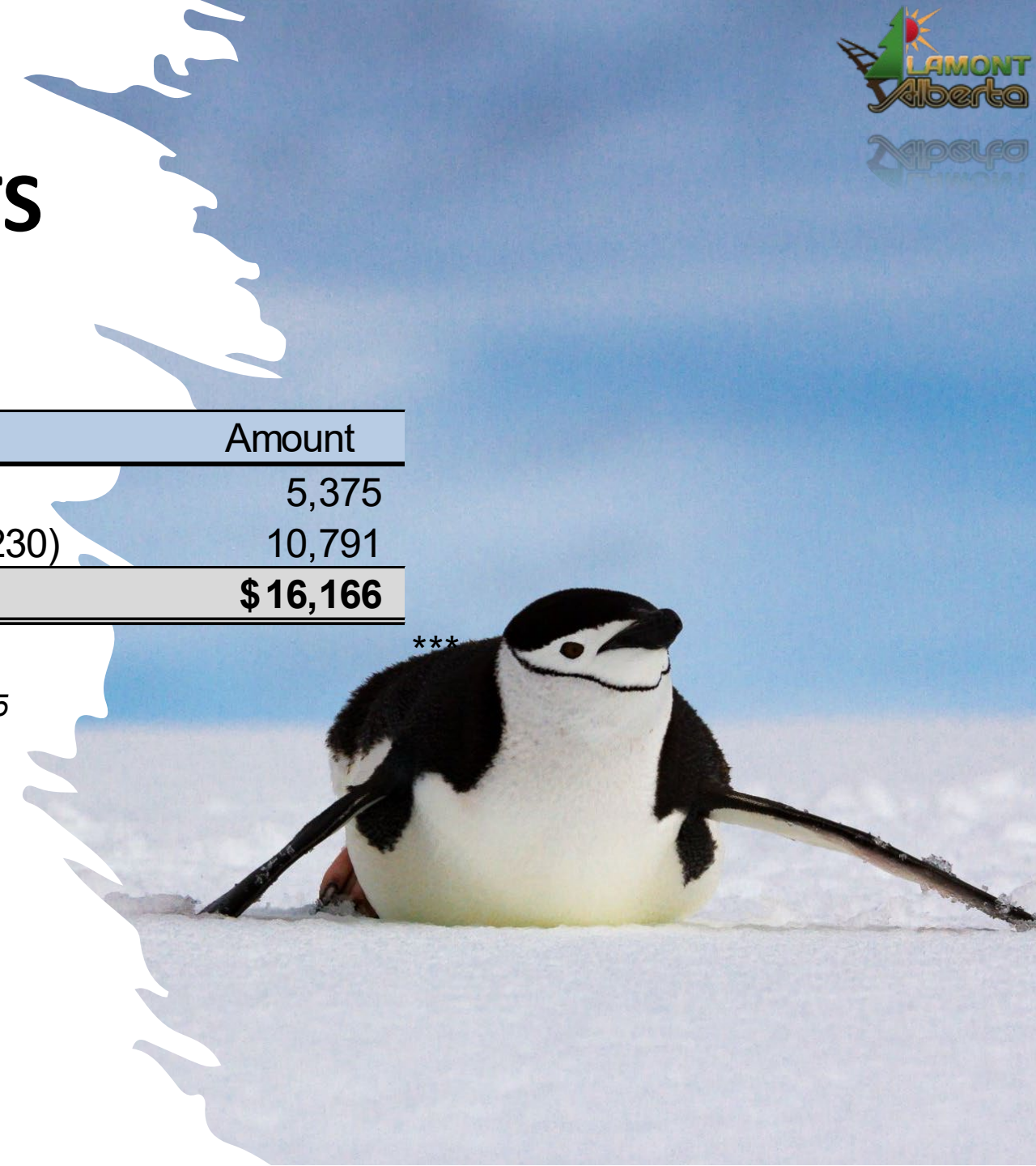
# PART V – POTENTIAL BUDGET CUTS & ADDITIONAL ITEMS FOR CONSIDERATION

# POTENTIAL BUDGET CUTS

Items Potentially Eliminated in 2022 Budget	Amount
Set up e-billing PT & UB iCity (1200-230)	5,375
Bylaw enforcements billable hours increase (2600-230)	10,791
<b>Total</b>	<b>\$16,166</b>

\*\*\* Current - Veg 2022 prices at 1 patrol/wk 4 hr \$21,294.

\*\*\* Budget: 2 patrols/wk @ 4.5 hr from May 1 - Sept 30 = \$32,085



# ADDITIONAL ITEMS INCLUDED IN THE PROPOSED BUDGET

<u>Projects</u>	<u>Amount</u>	<u>Account#</u>	<u>Account Name</u>
Park and Recreation Committee	\$ 10,000	1-2-7208-990	Other
Family School Liaison Worker (FSLW) term support for elective programming	\$ 10,000	1-2-5100-755	Family & Community Su
Community Parade, others	\$ 10,000	1-2-1100-590	Event
	<b>\$ 30,000</b>		

*Note: the \$30K was included in the operating budget without transferring funds from reserve*





# PART VI – OPTIONS FOR TAX/MILL RATES DETERMINATION

# The Meaning of 4% Mill Rate Increase

	Assessment	Tax (4% Mill Rate Increase)	2021 Tax	Tax Increased	% of Tax Increase	Tax Increase per Month
Residential	\$ 174,762	2,619	2,476	143	5.8%	\$ 11.91
Commercial	\$ 251,269	4,786	4,569	217	4.7%	\$ 18.08

Note:

1. The current budget calculation is based on assumption of 4% mill rate increase, which is equivalent to 5.8% tax increase, or \$11.91 per month on average for residential homeowner.
2. The 5.8% tax increase includes increased costs for Education Requisition, increase from Lamont County Senior Requisition, and increased policing cost.
3. The Budget is balanced at this point without transferring funds from reserve

# OPTIONS

<u>OPTIONS</u>	<u>Amount</u>	<u>Option 1 – 4% mill rate increase</u>	<u>Option 2 – 1% mill rate increase</u>	<u>Option 3 – 6.7% mill rate increase</u>	<u>Option 4 – No mill rate increase</u>
Budgeted amount without amortizatio	\$4,305,245	Y	Y	Y	Y
Potential Budget Cuts	(\$16,166)	Y	N	Y	N
Additional items	\$30,000	Y	N	Y	N
Surplus/(Deficit)		Balanced	(\$23,814)	\$63,013	(\$47,130)
% of Tax Increase for Residential		5.80%	2.80%	7.90%	1.80%
Average Tax Increase per Residential per Month		\$ 11.91	\$ 5.75	\$ 16.22	\$ 3.70



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# THANK YOU!

Do you have any questions?

April 6<sup>th</sup>, 2022