

MUNICIPAL PROPERTY TAX REBATE PROGRAM

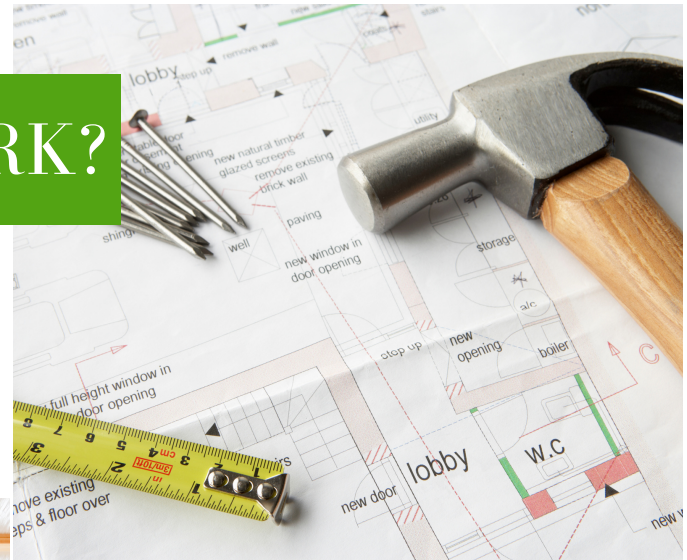


WHAT IT MEANS

- Up to a three-year property tax rebate can be applied for that offers an incentive to developers to invest in Lamont.
- This program supports economic development attraction initiatives for the community.

HOW DOES IT WORK?

- Property taxes must be paid by the due date indicated on the tax notice when an application is submitted.
- Applications must be completed and received by December 1st each year.



WHO IS ELIGIBLE?

- New residential or commercial construction projects which are constructed on vacant lands.
- New residential or commercial construction projects which are replacing existing structures.
- Applicants must be the legal landowner as listed on the Certificate of Title.



WHAT IS ELIGIBLE?

- The rebate program only applies to the municipal portion of taxes and does not apply to taxes on the land assessment or the requisitions.
- New construction with approved development and building permits dated after May 12, 2021.
- Property taxes must be current at the time of application.
- All new construction must conform to the current Town of Lamont Land Use Bylaw and Alberta Building Code regulations.

WHAT ISN'T ELIGIBLE?

- Requisitions such as the Alberta Education requisition and Lamont County Seniors Foundation requisition must be paid by the applicant.
- Taxes on the land which the construction is located on.
- The rebate is restricted to one new construction per lot only.



QUESTIONS?

Please contact us if you have any questions.

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