



A BYLAW OF THE TOWN OF LAMONT
IN THE PROVINCE OF ALBERTA

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF LAMONT FOR THE 2019
TAXATION YEAR.**

WHEREAS, the Town of Lamont has prepared and adopted detailed estimates of the municipal revenues and expenditures for the fiscal year 2019 as required, at the council meeting held on November 27, 2018; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation total \$2,492,563 and:

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Lamont for 2019 total \$3,870,260; and the balance of \$1,377,697 is to be raised by the general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$91,000 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,024,303 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is nil; and

THEREFORE, the total amount to be raised by general municipal taxation is \$2,493,000 and

WHEREAS, the education requisitions are estimated:

Alberta School Foundation Fund

- Residential & Farmland \$389,034.24
- Non-residential \$121,852.66
- Allowance for uncollected taxes \$9,978.00

WHEREAS, the requisitions are:

Lamont County Housing Foundation

- 2019 Lamont County Housing Foundation \$72,493.82
- Allowance for uncollected taxes \$1,244.00

Designated Industrial Property \$282.21

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Town of Lamont as shown on the assessment roll is:

Residential & Farmland	\$141,035,270
Non-Residential	\$26,594,150
Machinery and Equipment	\$67,810
Designated Industrial Property - Machinery and Equip	\$547,190
Designated Industrial Property – Other -	\$3,043,310
Total Assessment	\$171,287,730

Initials HA AR



NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:

- 1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

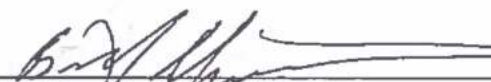
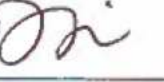
2019	2019 Required Levy	2018 Over/(Under) Levy	2019 Adjusted Levy	Assessment	Tax Rate
General Municipal					
Residential /Farmland	\$ 1,478,495	(2,773)	1,475,723	141,035,270	10.4635
Non-Residential	388,189	3,502	391,691	29,637,460	13.2161
M & E	8,128	-	8,128	615,000	13.2161
Total	\$ 1,874,812	\$ 729	\$ 1,875,542	\$ 171,287,730	
Designated Industrial Prop	\$ 282	-	282	3,590,500	0.0786
Alberta School Foundation (ASFF)					
Residential /Farmland	389,034	57	389,091	141,035,270	2.7588
Non-Residential	121,853	9,921	131,774	29,637,460	4.4462
Total	\$ 510,440	\$ 9,978	\$ 520,865	170,672,730	
Lamont County Housing Foundation	72,494	1,244	73,738	171,287,730	0.4305
Total	\$ 72,494	\$ 1,244	\$ 73,738	171,287,730	
Grand Total			\$ 2,470,427		
Minimum Levy			24,032		
Total Expected amount from 2019 Taxation			2,494,459		
Less: reserve for unexpected increase from ASFF			(1,459)		
Grand Total			\$ 2,493,000		

- 2. The Chief Administrative Officer is authorized to levy a minimum tax of Five Hundred (\$500.00) dollars on all taxable properties beginning in the 2019 tax year.
- 3. This Bylaw shall take effect on the date of the third and final reading.

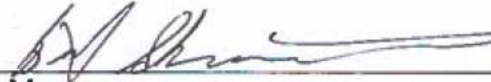
READ A **FIRST** TIME THIS 14 DAY OF MAY, 2019.


 Mayor
 
 For: Chief Administrative Officer

READ A **SECOND** TIME THIS 14 DAY OF MAY, 2019.


 Mayor
 
 For: Chief Administrative Officer

READ A **THIRD** TIME THIS 14 DAY OF MAY, 2019.


 Mayor
 
 For: Chief Administrative Officer