



NOW THEREFORE under the authority of the Act, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

2018	2018 Required Levy	Assessment	Tax Rate
General Municipal			
Residential /Farmland	1,469,811	146,891,770	10.0061
Non-Residential	375,588	28,978,010	12.9612
M & E	8,330	642,710	12.9612
Total	\$ 1,853,730	\$ 176,512,490	
Alberta School Foundation (ASFF)			
Residential /Farmland	389,765	146,891,770	2.6534
Non-Residential	120,674	28,978,010	4.1643
Total	\$ 510,440	175,869,780	
Senior foundation	67,163	176,512,490	0.3805
Total	\$ 67,163	176,512,490	
Grand Total	\$ 2,431,333		
Minimum Levy	28,266		
Grand Total	\$ 2,459,598		

2. The Chief Administrative Officer is authorized to levy a minimum tax of Five Hundred (\$500.00) dollars on all taxable properties beginning in the 2018 tax year.

THAT Bylaw 05/17 and Bylaw 04/11 are hereby repealed.

THAT this bylaw shall take effect on the date of the third and final reading.

THAT this By-law shall remain in force from the time of passing until amended or rescinded.

THAT the Mayor and Chief Administrative Officer are hereby authorized to sign this By-law.

READ a first time this 8th day of May 2018.



Mayor



Deputy Chief Administrative Officer

READ a second time this 8th day of May 2018.



Mayor



Deputy Chief Administration Officer



PROCEED with third reading with the unanimous consent of all members present this 8 DAY of May, 2018



Mayor

Deputy 

Chief Administrative Officer

READ a third and final time and passed on this 8th day of May 2018.



Mayor



Deputy Chief Administrative Officer