



2018 Operation & Capital Budget

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Message from the Mayor and Council

We are pleased to present to you the 2018 budget for the Town of Lamont, which was adopted on December 12, 2017.

Lamont is poised for continued growth and this budget reflects our commitment to encourage growth in a sustainable fashion while continuing to provide the existing services to our residents and businesses. With the work we are doing to increase the non-residential tax base, we are setting ourselves up to enhance and increase the level of service.

While we strive to increase property taxes minimally for our residents, some expenses the Town incurs annually are mandated by other entities. In 2017, the Town was requisitioned for the Lamont Senior's Foundation in the amount of \$60,344, the School Board requisition was \$483,000, and the Regional Solid Waste Commission requisition was \$102,920. Furthermore, Alberta's carbon tax is going up by 50 per cent in 2018, this will cost the Town additional \$15,000 approximately. These amounts are paid up front by the Town and then those amounts are added to the tax roll as required by legislation. When these amounts increase, it affects the bottom line on each tax bill.

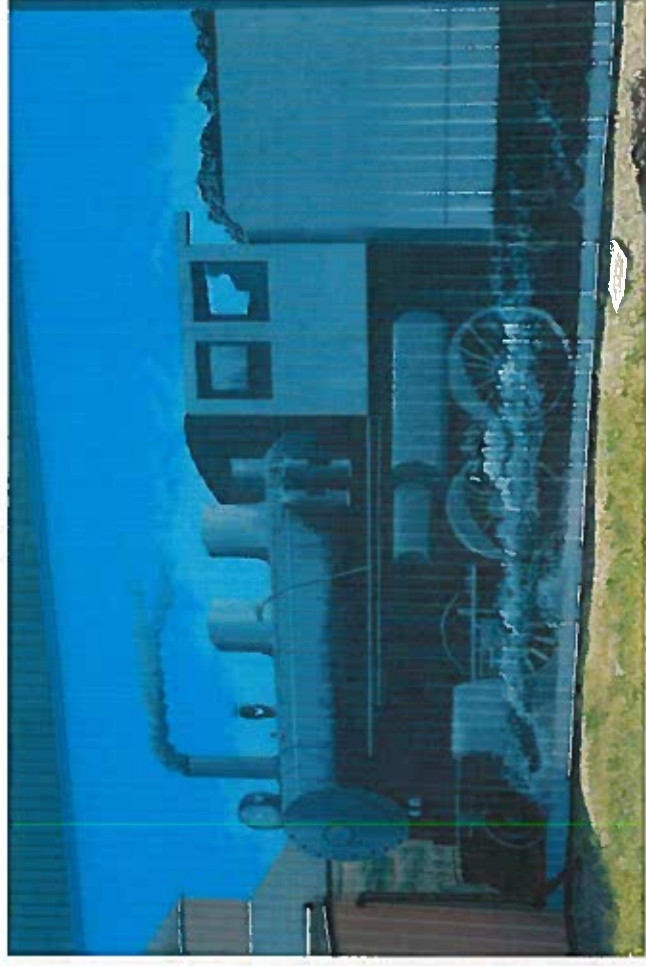
We have recognized that our park, Town development, sidewalks and roads are priorities and we have considered those priorities in the budget.

We thank our staffs for their contributions to the budget, and to the commitment they show during the year to ensure the service levels are maintained within the constraints of the budget.

We thank all of you for your continued support and for the input you provide in letting us know what is important to you so we can consider those ideas during the budget process.

Best Regards,

*Mayor and Council
Town of Lamont*





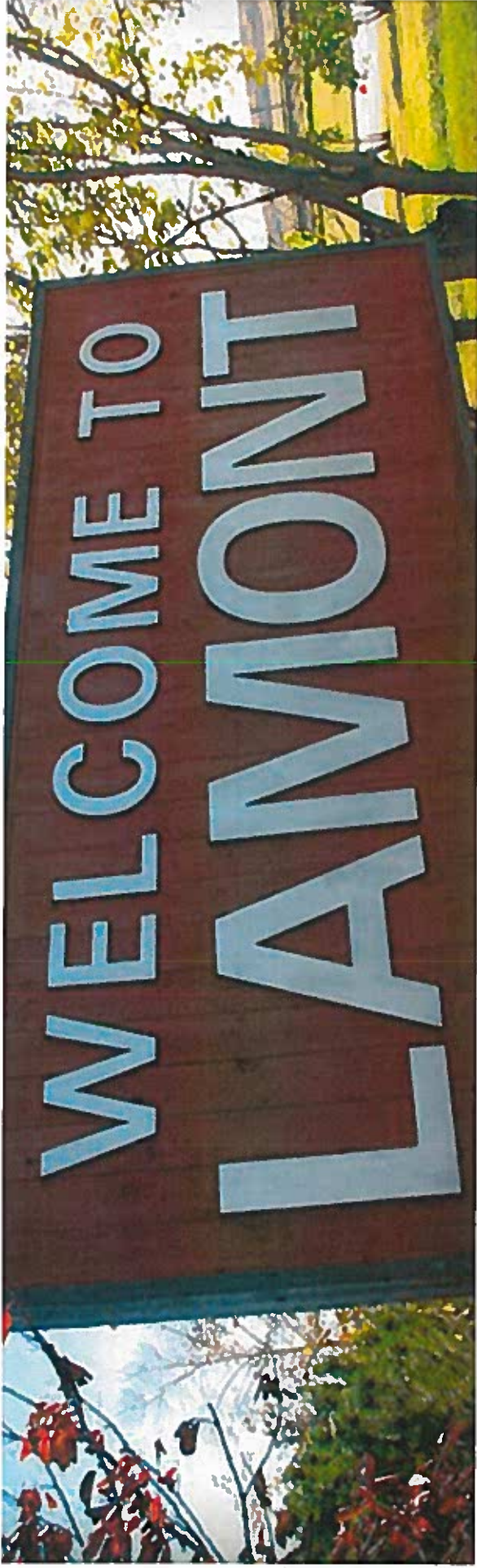
Our Mission Statement: Through effective and positive governance, provide residents with quality services, facilities and amenities to develop and maintain a safe, viable and vibrant community.

Our Vision Statement: The Town of Lamont is a caring community where we live, work and play.



Mayor	Bill Skinner	bill.s@lamont.ca	780.895.2967
Councillor	Jody Foulds	jody.f@lamont.ca	780.895.2010
Councillor	Al Harvey	al.h@lamont.ca	780.895.2010
Councillor	Perry Koroluk	perry.k@lamont.ca	780.895.2942
Councillor	Kirk Perrin	kirk.p@lamont.ca	780.895.2010
Councillor	Doug Pewarchuk	doug.p@lamont.ca	780.895.2010
Councillor	David Taylor	david.t@lamont.ca	780.895.2010



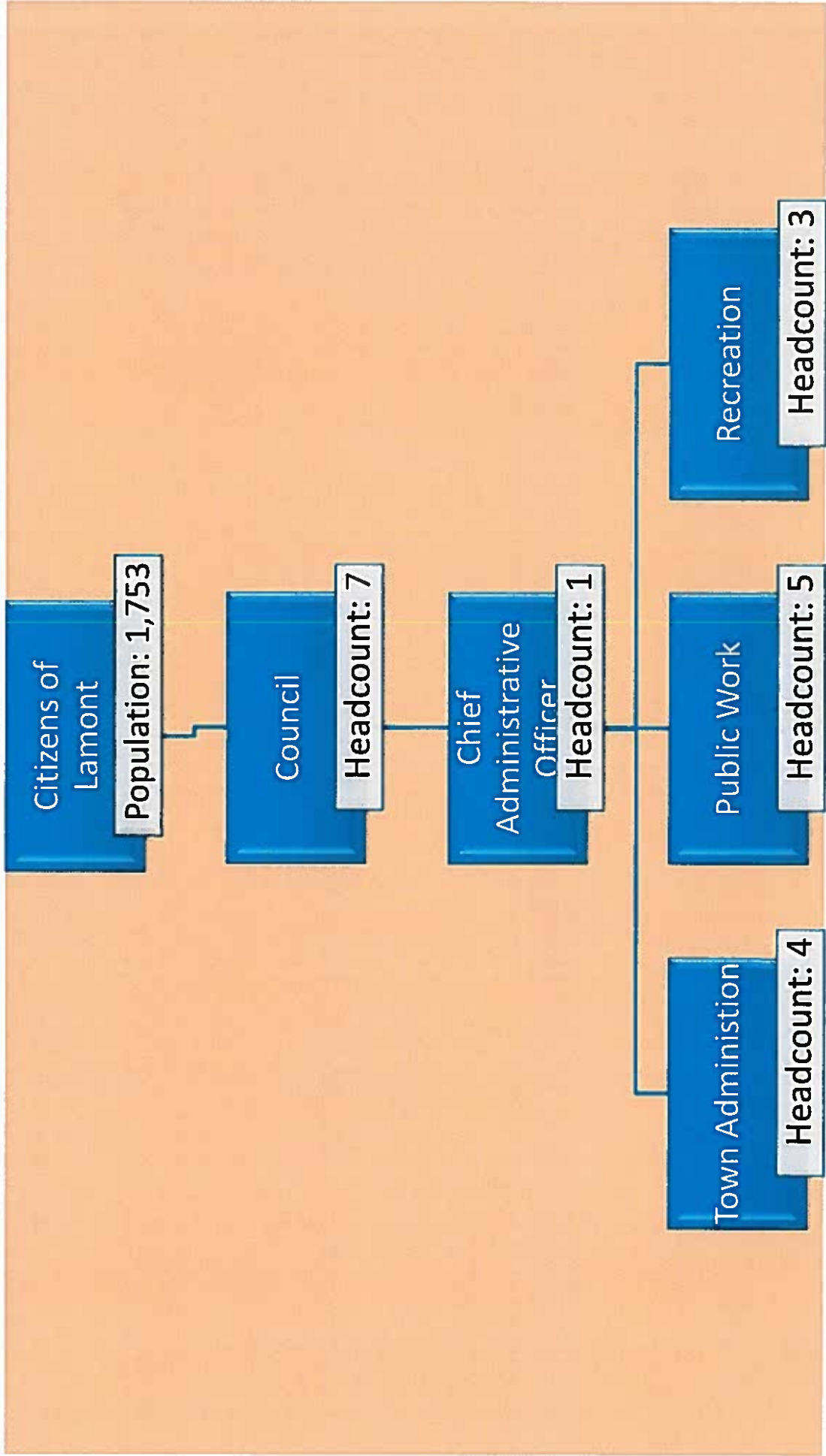


Located a short 30 minute drive east of Edmonton on Hwy. 15, the town of Lamont was described by settlers as “the nicest open country a person could wish for”. This progressive, growing community of over 1700 provides relaxed country living with all the amenities of a larger centre.

The town was named in honour of Canadian politician John Henderson Lamont.

Lamont has a full range of services and amenities, including accommodations, fine dining, and shopping to make your stay a pleasant one. Lamont is also a proud member of the Communities in Bloom program. Visit Lamont to experience city living-country style.

TOWN OF LAMONT ORGANIZATIONAL CHART



2018 Operation Budget Summary					
Historical Information					
Accounts	2018 Budget	2017 Budget	2017 Actual-9 Months	2016 Actual	2015 Actual
Revenue:					
Administration:	(2,802,000)	(2,747,700)	(2,743,735)	(2,773,274)	(2,641,832)
Fire	-	-	-	-	-
Public Works:					
Public Works:	-	-	-	-	-
Road/Street:	(643,000)	(221,468)	(98,356)	(584,257)	(108,246)
Storm Sewer	-	-	-	-	-
Water	(654,000)	(953,500)	(377,891)	(588,868)	(900,325)
Sewer	(241,400)	(335,400)	(110,786)	(173,257)	(371,594)
Others (Garbage):	(386,000)	(380,545)	(441,018)	(378,058)	(378,107)
Total:	(1,924,400)	(1,890,913)	(1,028,050)	(1,724,440)	(1,758,273)
Recreation:					
Hall	(28,000)	(31,000)	(17,915)	(17,034)	(34,789)
Arena	(195,500)	(202,541)	(102,114)	(206,681)	(213,258)
Park	(2,000)	(90,500)	(5,095)	(71,965)	(22,280)
Curling Rink	(11,000)	(12,000)	(918)	(14,917)	(7,538)
Total:	(236,500)	(336,041)	(126,042)	(310,597)	(277,865)
Others:					
Disaster and By-Law:	(1,600)	(2,200)	(755)	(2,020)	(1,540)
FCSS & School Fund	-	(38,000)	(34,930)	(45,100)	(40,652)
Total:	(1,600)	(40,200)	(35,685)	(47,120)	(42,192)
Total Revenue:	(4,964,500)	(5,014,854)	(3,933,512)	(4,855,431)	(4,720,162)

2018 Operation Budget Summary					
Historical Information					
Accounts	2018 Budget	2017 Budget	2017 Actual-9 Months	2016 Actual	2015 Actual
Expenses:					
Administration:	658,650	649,050	456,828	550,307	573,901
Fire	78,950	74,700	24,066	59,246	180,148
Public Works:					
Public Works:	604,100	570,600	370,350	491,421	514,819
Roads/Streets:	1,549,836	670,750	123,954	1,665,559	1,253,032
Storm Sewer	2,200	2,900	-	686	1,534
Water	655,000	663,600	236,783	569,057	579,561
Sewer	223,100	971,600	122,162	216,163	622,583
Others (Garbage):	315,200	312,200	280,180	335,042	323,458
Total:	3,349,436	3,191,650	1,133,428	3,277,929	3,294,987
Recreation:					
Hall	154,757	166,372	100,972	129,859	144,759
Arena	334,584	347,094	271,862	368,014	411,387
Park	230,800	368,359	395,862	248,160	141,790
Curling Rink	121,500	125,200	31,613	132,291	131,328
Total:	841,641	1,007,025	800,309	878,324	829,264
Others:					
Council	126,500	140,000	91,963	124,040	132,827
Disaster Services	4,500	5,000	135	45,173	2,106
By-Law	20,900	9,900	8,237	11,255	10,933
Cemetery	4,600	4,600	3,500	3,900	3,900
Town Beautification	47,000	47,000	39,323	22,773	24,551
Planning & Subdivision	101,500	133,500	27,947	69,606	111,201
FCSS & School Fund	603,623	631,441	360,133	619,898	596,752
Total:	908,623	971,441	531,239	896,646	882,270
Total Expenses:	5,837,300	5,893,866	2,945,870	5,662,452	5,760,570
Revenue over Expenses	872,800	879,012	(987,642)	807,021	1,040,408
Add Back Amortization	(872,800)				
Net Cash Forecast without Amortization					(0)

2018 Operation Budget Details – Please refer to the enclosed details report (13 pages)

Chart – Revenue by Categories:

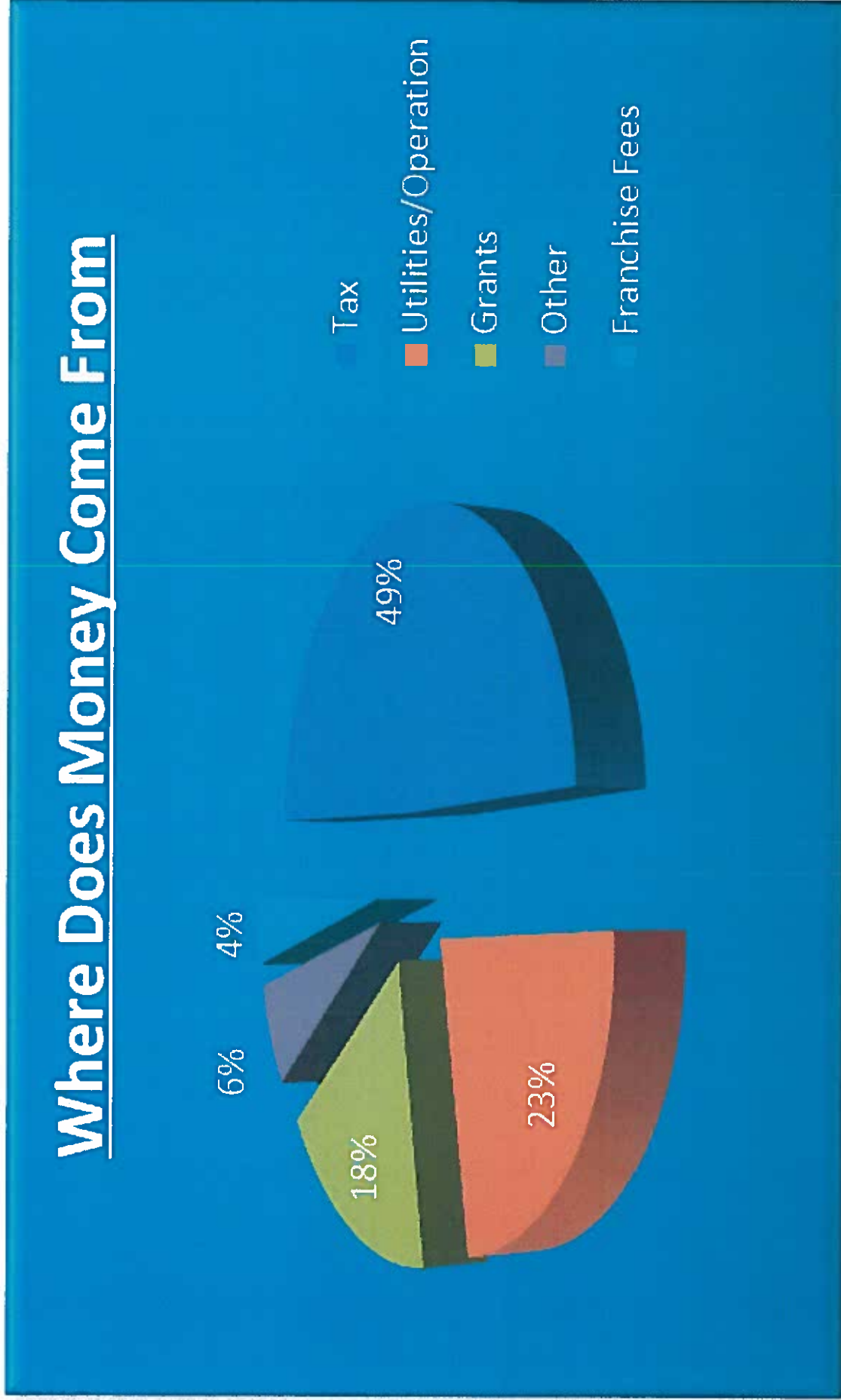
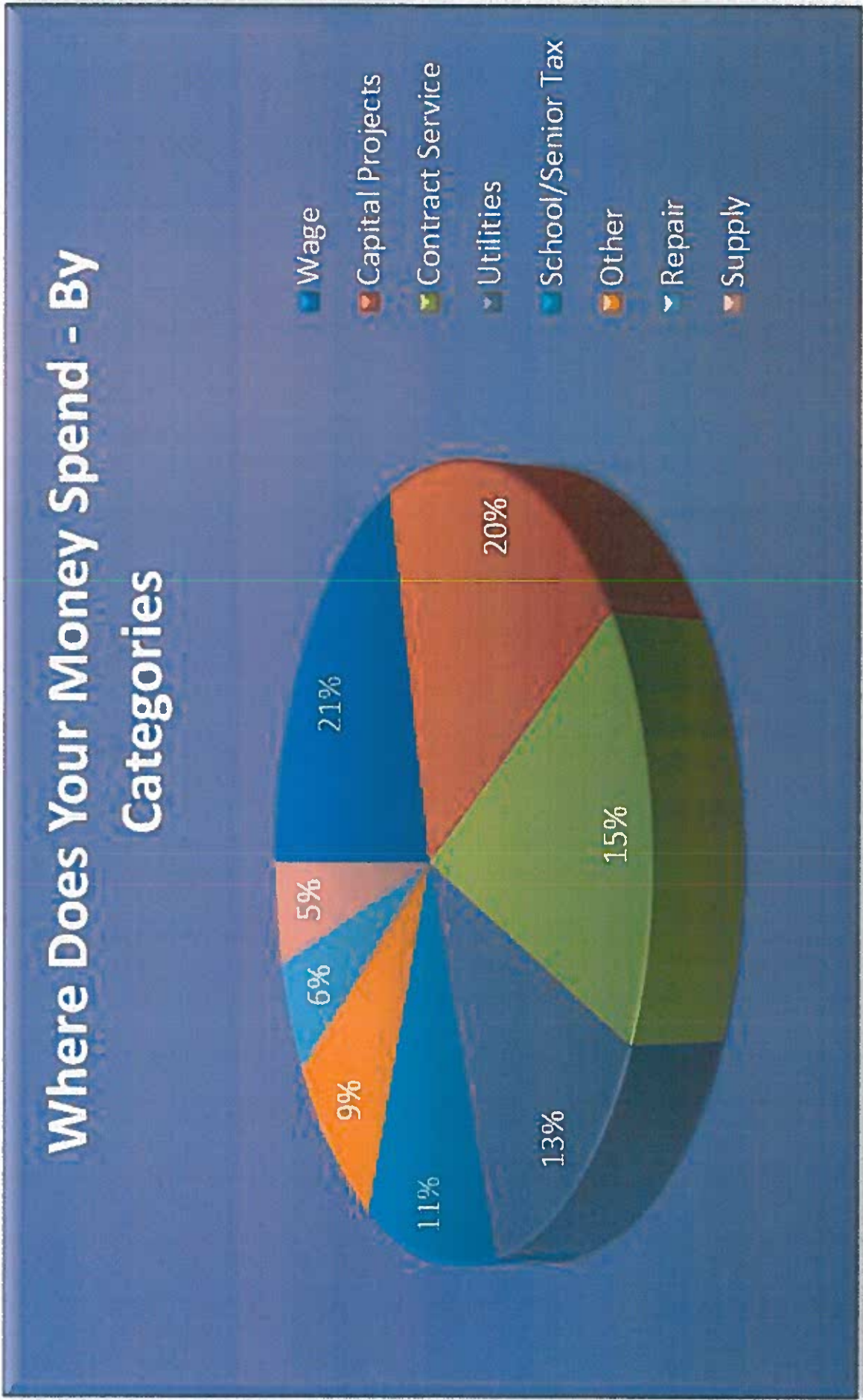


Chart – Expenditures by Departments:

Where Does Your Money Spend - By Departments

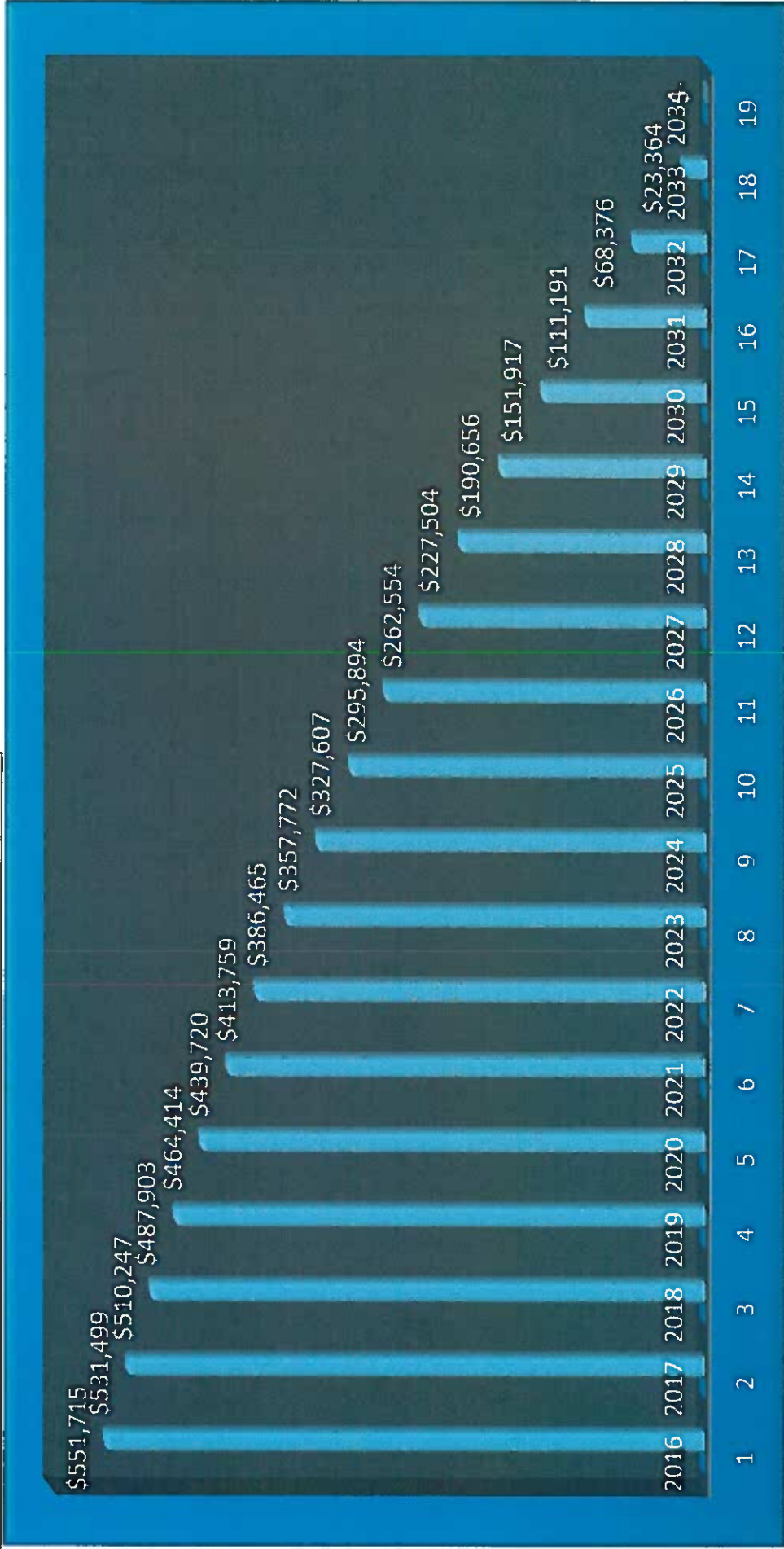


Chart – Expenditure by Categories:



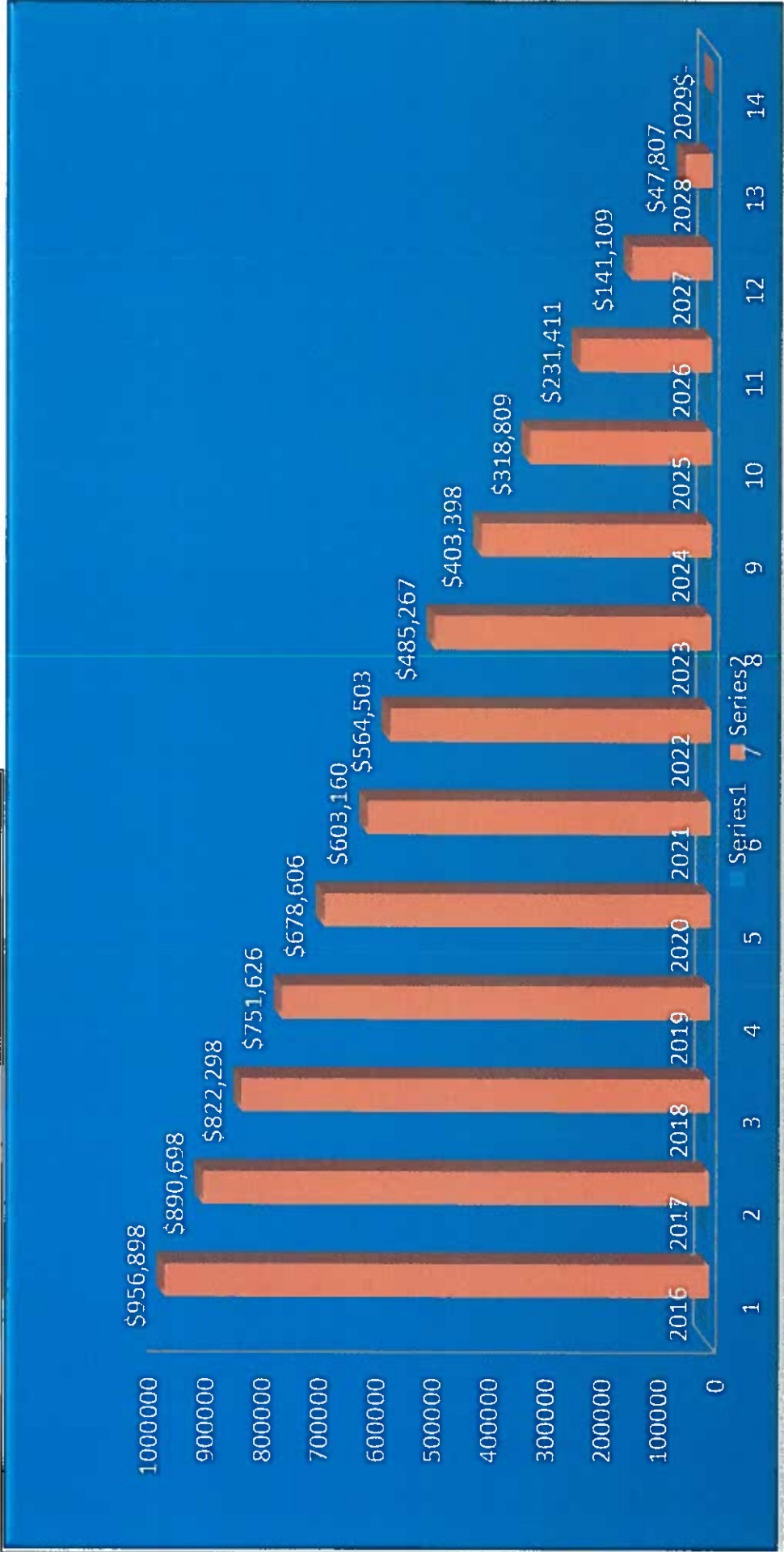
Debtenture for Public Workshop:

Date of Loan Issued	16-Mar-09
Principle Amount	\$ 675,000
Term	25 years
Interest Rate	5.066%
Total Interest	\$ 522,820



Debtenture for Water & Sewer Project Cross Highway 15

Date of Loan	16-Dec-13
Principle Amount	\$ 1,143,000.00
Term	15 years
Interest Rate	3.295%
Total Interest	\$ 314,840



Schedule 1 - Reserve Summary:

Reserve Categories	Amount (\$)
Unrestricted	
Fire	7,986
Public Work	62,073
Storm Sewer	15,000
Sewer	77,500
Planning & Subdivision	1,627,311
Recreation General	52,500
Hall	10,000
Arena	142,100
Park	17,615
Curling Rink	10,000
Total unrestricted Reserve	2,906,341
Restricted (Jabneel):	
Principal	406,500
Interest	34,814
Total	441,314
2017 Reserve Balance	\$ 3,347,655

Schedule 2 - Cash Flow Analysis:

Funds Descriptions:	Amount (\$)
Estimated Revenues in the year of 2018	\$4,918,500
Less: estimated general operational expenses in the year of 2017	(\$4,918,500)
Operation Surplus (Fund available for 2018)	\$0

2018 Capital Projects:

#	Project Name	Cost (\$)	Accounts	Source of Funds
1	51 Street – Lane North of 51 Avenue to Lane South of 51 Avenue	\$63,600	Capital / 1-2-3200-762	From 2018 Operation
2	52 Street – 50 Avenue to Lane North of 52 Avenue	\$416,580	Capital / 1-2-3200-762	From 2018 Operation
3	52 Avenue – Water main and Road Improvement	\$441,780	Capital / 1-2-3200-762	From 2018 Operation
4	Used 1-ton truck	\$25,000	Capital / 1-2-3100-762	From 2018 Operation
5	Roof repairs to P.W. Shop	\$20,000	Capital / 1-2-3100-762	From 2018 Operation
6	A new quad cab	\$35,000	Capital / 1-2-7208-762	From 2018 Operation
7	Playground Drainage Improvements \$52K & Pour in Place Rubber for our spray park (\$38,880)	\$91,000	Capital / 1-2-7208-762	From 2018 Operation
Total 7 projects		\$1,092,960		



-----End of the report-----

Thank You!